

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3624

A BY-LAW to provide for the acceptance by the Collector of moneys to be applied at a future date in payment of taxes.

WHEREAS pursuant to sub-Section Three (3) of Section Two hundred and seventy-one (271) of the Municipal Act, Council may by by-law provide for the acceptance by the Collector of moneys to be applied at a future date in payment of taxes, and may in such by-law provide terms and conditions upon which such moneys shall be accepted and held, and may allow interest thereon at a rate not exceeding Six (6%) per centum per annum.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby in open meeting assembled ENACTS as follows:

1. The Collector of the Corporation is hereby authorized and empowered, subject to the provisions of this By-law, to accept moneys from the assessed owner of any rateable parcel of land in prepayment of taxes levied upon such parcel of land and upon the improvements thereon.
2. The Collector shall during the period commencing on the 2nd day of January and ending on the 30th day of June in any year accept moneys for such purpose but not exceeding the greater of the amounts, including interest thereon, hereinafter specified:
 - (a) the amount of taxes levied in the next preceding year against the said rateable parcel of land and improvements thereon.
 - (b) the amount of taxes calculated by applying the mill rates fixed by by-law in the next preceding year to the assessed value of the said rateable parcel of land and improvements thereon, as shown on the current year's Assessment Roll.
3. The Collector shall allow interest on such moneys from the date of payment to the 30th day of June at the rate of Three and one-half (3½%) per centum per annum, provided that such moneys are accepted during the period commencing on the 2nd day of January and ending on the 30th day of April in any year but in no case shall the Collector allow interest on such moneys accepted after the 30th

day of April.

4. The Collector shall apply such moneys with interest thereon in payment or reduction of the current year's taxes levied against such rateable parcel of land and improvements thereon whenever such taxes shall become payable.

5. By-law No. 1362 and By-law No. 1758 are hereby repealed.

6. This By-law may be cited as "BURNABY ADVANCE PAYMENT OF TAXES BY-LAW 1955".

DONE AND PASSED in Open Council this Twenty-second (22nd) day of August, 1955.

RECONSIDERED AND FINALLY PASSED this Sixth (6th) day of September, 1955.

Chas. Isaac Sorley
REEVE.
J. H. Shaw
CLERK.
Rep.

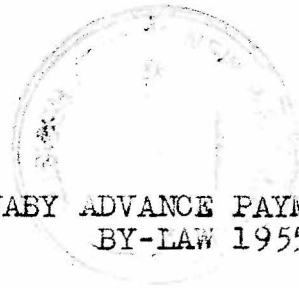
JOHN H. SHAW DEP
I, ~~Charles D. Brown~~, Clerk of The Corporation of the District of Burnaby, do hereby certify the foregoing to be a true copy of a By-law passed by the Council for The Corporation of the District of Burnaby on the Sixth (6th) day of September, A. D. 1955.

J. H. Shaw
CLERK.
Rep.

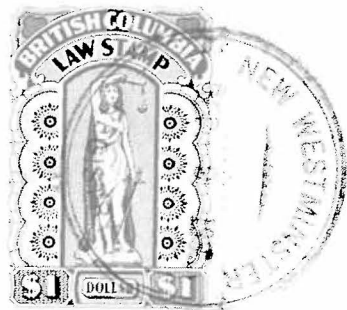
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THE CORPORATION OF THE DISTRICT OF
BURNABY

BY-LAW NO. 3624



"BURNABY ADVANCE PAYMENT OF TAXES
BY-LAW 1955".



DATED: September 6, 1955.