THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3582

A BY-LAW to authorize the expenditure of \$16,000.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" to complete the construction of a Municipal Works Yard.

WHEREAS the Council of The Corporation of the District of Burnaby has by By-law set aside all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside are deposited in a special account in The Royal Bank of Canada at the City of New Westminster, in the Province of British Columbia.

AND WHEREAS the moneys so set aside and any interest earned thereon may be used for expenditures of a capital or other special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the Ninth (9th) day of May, 1955 to Four Hundred and Seventy-four thousand, Two hundred and Sixteen Dollars and Forty Cents (\$474,216.40).

AND WHEREAS it is deemed expedient and in the public interest to expend Sixteen Thousand Dollars (\$16,000.00) of the moneys so set aside and interest thereon to complete the construction of a Municipal Works Yard upon the municipally owned lands hereinafter described.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. The Municipal Council of The Corporation of the District of Burnaby is hereby authorized and empowered to expend the sum of Sixteen thousand dollars (\$16,000.00) of moneys received from the sale of tax-sale properties and interest thereon and set aside in a special account aforesaid to complete the construction of a Municipal Works Yard on those lands situate, lying and being in the Municipality of Burnaby, Province of British Columbia and more particularly known and described as Lots One (1) to Sixteen (16) inclusive, Block Two (2), Lots Three (3) to Eighteen (18) inclusive, Block Three (3), Lots Three (3) to Ten (10) inclusive, Block Four (4), Lots One (1) to Ten (10) inclusive, Block Five (5), all in District Lot Seventy-six (76), Group One (1), Map No. 1885, New Westminster District. 2. The Reeve and Clerk of the said Corporation are hereby authorized and empowered to do all necessary acts and things to withdraw and expend the said sum of Sixteen Thousand Dollars (\$16,000.00) for the purpose herein specified. This By-law may be cited as the "BURNABY TAX-SALE 3. LANDS MONIES EXPENDITURE BY/LAW NO. 3, 1955".

DONE AND PASSED in Open Council this Eleventh (11th) day of July , 1955.

RECEIVED the approval of the Lieutenant-Governor in Council this Twenty-fifth (25th) day of June, 1955.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of all the members of the Council this Twenty-fifth (25th) day of July , 1955.



Chas mac Sorly. REEVE. Welcales Born

CLERK.