BY-LAW NO. 3581

A BY-LAW to authorize the granting of a lease of certain municipally owned lands to Astor Hotel Limited.

THE MUNICIPAL COUNCIL of The Corporation of the District of Burnaby ENACTS as follows:

District of Burnaby is hereby authorized and empowered to demise and lease unto Astor Hotel Limited the lands and premises more particularly hereinafter described for the term of twenty years commencing on the 7th day of May, 1955 and ending on the 6th day of May, 1975, yielding and paying therefor the clear annual rent or sum of Fifty (\$50.00) Dollars and otherwise upon the terms, covenants and conditions as set out in a certain indenture of lease to be dated the 8th day of June, 1955 between the Corporation and the said Astor Hotel Limited.

ALL AND SINGULAR that certain parcel or tract of land situate, lying and being in the Municipality of Burnaby, in the Province of British Columbia, and more particularly known and described as that zero point one hundred and fifty-two (0.152) acre portion of Parcel "A" of Lot Four (4), District Lot One hundred and fifty-three (153), Group One (1), New Westminster District, according to Explanatory Plan 12545 deposited, as shown outlined in red on the plan prepared by David H. Burnett, B.C.L.S., dated the 11th day of February 1955 and filed in the Land Registry Office, in the City of New Westminster, Province aforesaid.

2. The Reeve and Clerk are hereby authorized and empowered to sign the said lease on behalf of the Corporation and to affix the corporate Seal thereto.

3. This By-law may be cited as "ASTOR HOTEL LEASE AUTHORIZATION BY-LAW 1955".

DONE AND PASSED in Open Council this Ninth (9th) day of May, 1955.

RECONSIDERED AND FINALLY PASSED this Sixteenth (16th) day of May, 1955.



Chas. Mac Sorley
REEVE.

Seleacter Bourn

CLERK.