THE CORPORATION OF THE DISTRICT OF BURNABY BY-LAW NO. 3531

A BY-LAW to authorize the expenditure of \$380,000.00 out of the special account set aside under the provisions of Section 537 of the Municipal Act for the construction of the first unit of a new Municipal Hall.

WHEREAS the Council of The Corporation of the District of Burnaby has by By-law set aside all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside are deposited in a special account in The Royal Bank of Canada at the City of New Westminster, in the Province of British Columbia.

AND WHEREAS the moneys so set aside and any interest earned thereon may be used for expenditures of a capital or other special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the First (lst) day of January, 1955, to Six hundred ninety-one thousand, two hundred and seventy-six dollars and three cents (\$691,276.03).

AND WHEREAS it is deemed expedient and in the public interest to expend Three hundred and eighty thousand (\$380,000.00) dollars of the moneys so set aside and interest thereon for the construction of the first unit of a new Municipal Hall upon Municipally-owned lands known and described as Block Eight (8), District Lot Seventy-nine (79), South, Group One (1), New Westminster District, Plan 536.

AND WHEREAS the Council of the said Corporation has by referendum, submitted on the 11th day of December 1954, obtained the opinion of the Municipal electors upon the said expenditure and upon the said location.

AND WHEREAS the Municipal electors have by majority approved the said expenditure and the said location.

THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

- 1. The Council of The Corporation of the District of Burnaby is hereby authorized and empowered to expend the sum of Three hundred and eighty thousand (\$380,000.00) dollars of moneys received from the sale of tax-sale properties and interest thereon and set aside in the special account aforesaid for the purpose of constructing the first unit of a new Municipal Hall upon Municipally-owned lands known and described as Block Eight (8), District Lot Seventy-nine (79) South, Group One (1), New Westminster District, Plan 536.
- 2. The Reeve and Clerk of the said Corporation are hereby authorized and empowered to do all necessary acts and things to withdraw and expend the said sum of Three hundred and eighty thousand (\$380,000,00) dollars for the purpose herein specified.
- 3. This By-law may be cited as the "BURNABY TAX-SALE LANDS MONEYS EXPENDITURE BY-LAW NO. 1, 1955".

DONE AND PASSED in Open Council this Tenth (10th) day of January, 1955.

RECEIVED the approval of the Lieutenant-Governor-in-Council this day of January, 1955.

RECONSIDERED AND FINALLY PASSED this Twenty-fourth (24th) day of January, 1955.

Chas Mai Sorley REEVE. Dleades & Brown

CLERK.