

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3374

A BY-LAW to authorize the expenditure of \$29,000.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" for the purpose of constructing roads within the Municipality.

WHEREAS the Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale lands, and the said monies have been deposited in a special account in The Royal Bank of Canada at New Westminster, British Columbia.

AND WHEREAS the amount standing to the credit of the said special account as at the Twenty-sixth (26th) day of June, 1953, amounts to \$329,449.26.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby deems it advisable that the sum of \$29,000.00 should be used for the purpose of constructing the following roads within the Municipality:

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>LENGTH</u>
Griffiths Avenue	Balmoral Street	Imperial Street	620'
McPherson Avenue	Clinton Street	Rumble Street	650'
Cameron Road	North Road	Keswick Avenue	3300'
Boundary Road	Sunset Street	Price Street	3460'
Ingleton Avenue	Elmwood Street	Kincaid Street	600'

AND WHEREAS under the provisions of said Section 537 Paragraph (1), it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

AND WHEREAS the works proposed to be constructed are of a capital nature.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. The sum of \$29,000.00 being part of the monies set aside under the provisions of Section 537 of the Municipal Act by By-law No. 1951, is hereby appropriated for the purpose of constructing the roads hereinbefore enumerated.

2. Should any unexpended balance exist upon completion of the works hereby authorized, the Municipal Engineer shall submit a certificate to the Council showing the works performed, together with costs, and the unexpended balance shall be returned to the fund set aside by By-law No. 1951.

3. The Reeve and Clerk of The Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.

4. This By-law shall come into force and effect upon receiving approval of the Lieutenant-Governor-in-Council.

5. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 5, 1953".

DONE AND PASSED in Open Council on the Thirteenth (13th) day of July, A.D., 1953.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of all the members of the Council this Sixth (6th) day of August, A.D., 1953.



*W. R. Seaman*

REEVE

*Charles B. Brown*

CLERK