

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3349

A BY-LAW to authorize the expenditure of \$18,972.97 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" to meet Extra-Ordinary Estimates Class "D" of the Burnaby School Board, District No. 41.

WHEREAS the Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, the said monies having been deposited in a special account in the Royal Bank of Canada at New Westminster, B.C.

AND WHEREAS the amount standing to the credit of the said special account as at the Twenty-Second (22nd) day of May, 1953, amounts to \$346,086.76.

AND WHEREAS the Board of School Trustees of The District of Burnaby, on the Twenty-Ninth (29th) day of May, 1953, requested the Council to set a date to receive an Extra-Ordinary Estimate.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby on the First (1st) day of June, 1953 by resolution set the First (1st) day of June, 1953 as the date on which to receive the said Extra-Ordinary Estimate.

AND WHEREAS on the said First (1st) day of June, 1953, the Board of School Trustees submitted an Extra-Ordinary Estimate as follows:-

CLASS "D" - ADDITION TO EXISTING SCHOOL BUILDING

Additional funds required to complete an addition to the Burnaby South High School, 2350 Kingsway, South Burnaby, B.C., as follows:

Lowest Tender	\$	196,899.00	
Add: Architect's Fees		<u>11,813.94</u>	
Total Cost	\$	208,712.94	
Appropriation (By-law No.3083)		<u>170,767.00</u>	
Gross Shortage	\$		37,945.94
Less: Government Assistance 50% (as per copy of R.C.Grant's letter of May 29,1953,attached)			<u>18,972.97</u>
NET TOTAL EXTRA-ORDINARY ESTIMATE CLASS "D"	\$		<u>18,972.97</u>

AND WHEREAS the proposed expenditure has been submitted to and approved by the Superintendent of Education.

AND WHEREAS on the said First (1st) day of June, 1953, the Extra-Ordinary Estimate as submitted was approved by the Municipal Council.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 537, Paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For Bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$18,972.97 being part of monies set aside under the provisions of Section 537 of the "Municipal Act" by By-law No. 1951 of this Corporation, is hereby appropriated and set aside for the use of the Board of School Trustees of School District No. 41 (Burnaby) to provide for the carrying out of the work as set forth in the preamble hereto.
2. The Treasurer is hereby authorized to pay over to the Secretary Treasurer of the School Board, the sum of \$18,972.97 in such amounts from time to time as may be ordered by the said Board.
3. This By-law shall come into force and effect upon receiving the approval of the Lieutenant-Governor in Council.

4. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 3, 1953".

DONE AND PASSED on the Eighth (8th) day of June, A.D., 1953.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council on the Fifteenth (15th) day of June, A. D., 1953.



*W. R. D. Smith*

REEVE

*Charles B. Brown*

CLERK