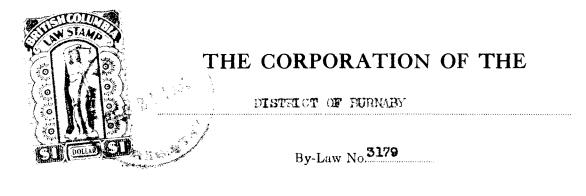
Form Le 324-Revised 3-42 (British Columbia Branches Only.)



To authorize the borrowing of certain moneys from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation of the District of Burneby for the year 1952

Whereas it is necessary and desirable to borrow the maximum sum of

Eicht	hundred	thousand	(\$20,000.00	) 🛥 🤆	 -	 		-	-		•	Dol1	0 10
••••••					 	 	********			•••••		2011	aro

from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the corporation which becomes payable out of the annual revenue:

And Whereas the said THE ROYAL BANK OF CANADA has requested the corporation to secure the payment of the same as hereinafter set forth:

1. That the said corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the maximum sum of

Eight hundred thousand (\$800,000.00) - - - - - - - Dollars.

That the said corporation be and it is hereby authorized to pay to the said bank interest on the said maximum sum of - - Fight hundred thousard

(2800,0.00) - - - - - - Dollars at the maximum rate

of one cuarter ( $\frac{6}{6}$  %) per centum per annum which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

- - Sight hundred thousand 3. That the said maximum sum of. (3800.000.00) -Dollars shall be repayable on or before , A.D. 19 **52** 31st December the. day of....
- 4. That the obligation or obligations to be given therefor shall be a promissory note or notes signed by the Mayor or Reeve and Finance Committee, and the Clerk of the corporation, and shall bear the corporate seal of the corporation, and shall be for a period within the current year, but may be renewed from time to time as circumstances may require.
- 5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied by the said corporation, as shown in the Schedule to this By-Law.

This By-Law may be cited for all purposes as "

BURNABY

...General Borrowing and Hypothecation of Taxes By-Law, 19..........,"

llth 19 **52** February Passed by the Council this. ..... day of .....

Mayor Reeve.

Clearlis Brown

Reconsidered and finally adopted by the Council.

Signed	by	the	Mayor	or	Reeve	and	Clerk	and	Sealed	with	the	Corporate	Seal	$\mathbf{of}$	the	said
corporation	on	the.	16	3th		da	v of		Febr	uary					19 5	2

Maron Reeve.

leailis Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

## 1952 Taxes

I, Charles B. Brown, Clerk of the Corporation of the District of Burnaby do hereby certify the foregoing to be a true copy of a By-law passed by the Council for the Corporation of the District of Burnaby on February 18th 1952.

Clearlin B.Bom

ş

CLERK