

THE CORPORATION OF THE DISTRICT OF BURNABY.

BY-LAW NO. 3137

A BY-LAW to amend "Burnaby District Improvement By-law No. 2, 1951."

WHEREAS the "Burnaby District Improvement By-law No. 2, 1951" provides that nothing shall be done in the way of proceeding with the works authorized by the By-law nor shall any liability be incurred in connection therewith until the debentures authorized by the By-law have been sold at a minimum price on a 4.15 basis and the proceeds have been received by the Municipal Treasurer.

AND WHEREAS the Council of The Corporation of the District of Burnaby has been unable to dispose of the said debentures on a 4.15 basis.

AND WHEREAS it is deemed expedient and in the public interest that the restriction placed upon the Council in this regard should be removed:

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. Paragraph 7 of "Burnaby District Improvement By-law No. 2, 1951" is hereby repealed and the following substituted therefor:

"7. Nothing shall be done in any way of proceeding with the works authorized by this by-law nor shall any liability be incurred in connection therewith until the debentures authorized by this By-law have been sold and the proceeds have been received by the Municipal Treasurer."


2. This By-law shall come into effect upon receiving the assent of the Lieutenant-Governor in Council.

3. This By-law may be cited as "BURNABY DISTRICT IMPROVEMENT BY-LAW NO. 2, 1951, AMENDMENT BY-LAW 1951."

DONE AND PASSED in Open Council this Ninth (9th) day
of July, A.D. 1951.

RECONSIDERED AND FINALLY PASSED this Twelfth (12th)
day of July, A.D. 1951.


REEVE


CLERK