

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3084.

A BY-LAW to set up a fund to be known as "Local Improvement Fund" to be used for the construction of sidewalks.

WHEREAS it is expedient to set up a fund to be known as the "Local Improvement Fund" for the construction of sidewalks in the Municipality without the necessity of borrowing money upon debentures to pay for the same.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:

- (1) There shall be set up a fund to be known as the "Local Improvement Fund" and for that purpose a sum not to exceed two (2) mills on the dollar shall be assessed upon all taxable lands and improvements according to the assessed value thereof for the year 1951.
- (2) The cost of constructing a sidewalk shall be paid out of the said "Local Improvement Fund" provided the petition presented by ratepayers requesting construction of a sidewalk shall request that such work be done out of the said fund.
- (3) Any money expended for the construction of sidewalks out of the said fund shall be repaid to the fund over a period of not more than five years and the number of instalments by which the special assessment for the work paid for out of the fund, is payable, shall be limited accordingly.
- (4) THAT upon receipt of a Petition for construction of a sidewalk as a local improvement and upon the passage of the Constructions By-law providing for the carrying out of the said work there shall be advanced out of the "Local Improvement Fund" such sums of money as shall be necessary to complete the said work.
- (5) A special assessment roll covering the cost of construction of a sidewalk to be financed out of the said "Local

Improvement Fund" shall be duly made and certified specifying (a) the total cost of the work, (b) the Corporation's portion of the cost (c) the owner's portion of the cost and (d) the estimated lifetime of the work.

(6) For the payment of the owner's portion of the cost (unless the owner pays his portion in cash pursuant to the "Construction By-law") the special assessment set forth in the special assessment roll at a rate per foot front as determined by the "Local Improvement Corporation Cost By-law 1950" shall be imposed upon the lands liable therefor as therein set forth and shall be payable in five equal annual instalments over and above all other rates and taxes and the said special rate shall be collected annually by the Collector of taxes for the Corporation, at the same time and in the same manner as other rates and shall be, upon receipt thereof by the Corporation, paid into the said "Local Improvement Fund."

(7) The Corporation's portion of the costs of construction of any works paid out of the Local Improvement Fund shall be included in the Annual General Estimates and immediately after the completion of any such work, the Corporation's portion of the cost of any such work shall be paid into the said Local Improvement Fund.

THIS BY-LAW may be cited for all purposes as "LOCAL IMPROVEMENT FUND BY-LAW 1950".

DONE AND PASSED IN OPEN COUNCIL this Twentieth (20th) day of November, A. D. 1950.

RECONSIDERED AND FINALLY PASSED this Twenty-seventh (27th) day of November, A. D. 1950.



*W. R. Beauséjour*

REEVE

*Charles B. Brown*

CLERK