THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3054

A BY-LAW to authorize the expenditure of \$100,000.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" for the purpose of constructing roads and sidewalks within the Municipality.

WHEREAS the Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, and the said monies have been deposited in a special account in the Royal Bank of Canada at New Westminster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Sixth (6th) day of June, 1950 amounts to \$130,173.00

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby deems it advisable that the sum of \$100,000.00 should be used for the purpose of constructing the following works within the Municipality:

(a) Construction of Roads:

Street	From	<u>To</u>	Length	Cost
Duthie Ave. Madison Ave. Dow Ave. Inman Ave. Union St. Albert St. McDonald Ave. Grafton St. Sussex Ave. George St. Maitland St. Curtis St. Gray Ave. 12th Ave. Springer Ave. 16th Ave.	Curtis St. Graveley St. Irving St. Kingsway Boundary Rd. McDonald Ave. Albert St. Sussex Ave. George St. Sussex Ave. Sussex Ave. Duthie Ave. Victory St. Kingsway Hastings St. 7th St.	Barnet Road Hastings St. B.C.E.R. Moscrop St. Willingdon Ave. Willingdon Ave. Edinburgh St. Willingdon Ave. Grafton St. Kingsway Nelson Ave. Sperling Ave. Rumble St. 15th Street Douglas Road 8th St.	3000' 3900' 900' 3640' 4700' 3000' 3200' 1250' 700' 920' 800' 2600' 1220' 1400' 600'	\$5,450.00 6,640.00 1,645.00 6,450.00 13,340.00 8,345.00 9,065.00 2,285.00 1,330.00 1,725.00 1,495.00 4,095.00 4,095.00 4,095.00 1,670.00
(b)	Construction of conc	rete sidewalks	4	10,000.00

AND WHEREAS under the provisions of said Section 537, Paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

(a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements,

(b) For the reduction of debenture debt, and(c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements

AND WHEREAS the works proposed to be constructed are of a capital nature.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

- (1) The sum of \$100,000.00 being part of the monies set aside under the provisions of Section 537 of the Municipal Act by By-law No. 1951, is hereby appropriated for the purpose of constructing the works hereinbefore enumerated.
- Should any unexpended balance exist upon completion of the works hereby authorized, the Municipal Engineer shall submit a certificate to the Council showing the works performed, together with costs, and the unexpended balance shall be returned to the fund set aside by By-law No. 1951.
- (3) The Reeve and Clerk of The Corporation are hereby empowered to dc all necessary acts and things to give effect to transfer and use of funds hereby authorized.
- (4) This By-law shall come into force and effect upon receiving approval of the Lieutenant-Governor in Council.
- (5) This By-law may be cited as "BURNABY TAX SAIE LANDS MONIES EXPENDITURE BY-LAW NO. 2, 1950."

DONE AND PASSED in Open Council the Sixth (6th) day of June, A. D. 1950.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of all the members of the Council this Twelfth (12th) day of June, A.D.

> N.A. Deamok REEVE Clearles Bomm

> > CLERK

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Certified Council, approved by His Honour the ADMINISTRATOR on the 21st day of June, A.D. 1950.

To His Honour

The undersigned has the honour to

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That purposent to the provisions of Section 537 of the "Municipal Act", By-law No. 3054, of The Corporation of the Listrict of Sernaby, cited as "largedy fax Sale Lands Educes Expenditure by law to 1, 1955", he approved in the form of By-law hereto attached:

AND That a certified copy of this Minute, if approved, he transmitted to Charles B.

Brown, Clerk of the said terporation, at Edwards, D. C.

DATED this

20th

day of

June

A. D. 1950a

"E. C. Carson"

Acting Minister of Municipal Affairs.

APPROVED this

?Cth

day of

Juna

A. D. 1950.

"G.S. Wismer"

Presiding Member of the Executive Council.