THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3021

A BY-LAW to authorize the expenditure of \$9,800.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" for the purchase of a portion of Block "B", District Lot One and forty nine South-east one quarter (149 S. E. ½), Plan No. 3160, New Westminster District, for school purposes.

WHEREAS the Corporation has by By-Law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, the said monies having been deposited in a special account in the Royal Bank of Canada at New Westminster B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Fourth (4th) day of November, 1949, amounts to \$18,926.00.

AND WHEREAS the Board of School Trustees of The District of Burnaby, on the Fourth (4th) day of November, 1949, requested the Council to set a date to receive an Extra-Ordinary Estimate.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby on the Seventh (7th) day of November, 1949, by resolution set the Seventh (7th) day of November, 1949, as the date on which to receive the said Extra-Ordinary Estimate.

AND WHEREAS on the said Seventh (7th) day of November, 1949, the Board of School Trustees submitted an Extra-Ordinary Estimate as follows:-

CLASS "A" - NEW SCHOOL SITES

The purchase of a rectangular block of seven acres fronting on McKay Avenue from the north end of the present United Church property between McKay and Sussex Avenues and North of Rumble Street. The rectangular block runs South on McKay to the South side of Irmin Street on McKay and extends Eastward to sufficient depth to complete seven acres for school purposes.

Cost - \$9,800.00

TOTAL ESTIMATE - CLASS "A"

\$9,800**.**00

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AND WHEREAS on the said Seventh (7th) day of November 1949, the Extra-Ordinary Estimate as submitted was approved by the Municipal Council.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 537. paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

- 1. The sum of \$9,800.00 being part of monies set aside under the provisions of Section 537 of the Municipal Act by By-law No. 1951 of this Corporation, is hereby appropriated for the purchase of a portion of Block "B", District Lot One Hundred and forty nine South-east one quarter (149 S. E. \frac{1}{4}), Plan No. 3160, New Westminster District, for school purposes.
- 2. That the Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.
- 3. This By-Law shall come into force and effect upon receiving the approval of the Lieutenant-Governor-in-Council.

4. This By-Law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 18, 1949."

DONE AND PASSED ON THE Fourteenth (14th) day of November, A. D. 1949.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council on the Twenty-first (21st) day of November, A. D. 1949.

Gameron REEVE
REEVE
REEVE
RELEVE

CLERK





2735.

Certified Copy of a Minute of the Honourable the Executive

Council, approved by His Honour the Lieutenant-

Governor on the 12th day of December, A.D. 1949.

To His Honour

the Lieutenant-Governor in Council: The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 537 of the "Municipal Act", By-law No. 3021 of The Corporation of the District of Burnaby, cited for all purposes as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 18, 1949", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B_{\circ} C.

DATED this

9th

day of

Dec.

A. D. 1949.

"R.C. MacDonald"

Minister of Municipal Affairs.

APPROVED this

9th

day of

Dec.

A. D. 1949.

"H. Anscomb"

Presiding Member of the Executive Council.