

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 2095

A BY-LAW to authorize the expenditure of \$11,521.58, out of the special fund set aside under the provisions of Section 537 of the Municipal Act, for the purpose of completing the Nelson Avenue School Gymnasium, and to meet existing deficits on the Capitol Hill and Clinton Street School additions, and the deficit accruing from the sale of the Debentures authorized by By-law No. 2049 of The Corporation.

WHEREAS The Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, the said monies having been deposited in a special account in the Royal Bank of Canada at New Westminster;

AND WHEREAS the amount standing to the credit of the said special account as at the 20th day of June, 1949, amounts to \$101,724.00.

AND WHEREAS the Board of School Trustees of the District of Burnaby on the 7th day of June, 1949, requested the Council to set a date to receive an extraordinary estimate;

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby, on the 7th day of June, 1949, by resolution, set the 13th day of June, 1949 as the date on which to receive the said extraordinary estimate;

AND WHEREAS on the said 13th day of June, 1949, the Board of School Trustees submitted an extraordinary estimate as follows:-

CLASS "E"---OTHER EXTRAORDINARY REQUIREMENTS

GROSS EXPENDITURE FOR CAPITOL HILL APPROVED - (Department of Education's letter of May 3rd from Mr. R. C. Grant)

Capitol Hill	73,954.08	
Appropriation per By-law No. 2049	<u>71,020.00</u>	
Deficit		2,934.08

GROSS EXPENDITURE FOR NELSON AVENUE APPROVED - (Department of Education's letter of June 20th from Mr. R. C. Grant)

Nelson Avenue Gym	68,690.07	
Appropriation per By-law No. 2049	<u>50,000.00</u>	
Deficit		<u>18,690.07</u>

TOTAL DEFICIT (Brought Forward) 21,624.15

Carried forward 21,624.15

LESS: SURPLUS CLINTON STREET ADDITION -

GROSS EXPENDITURE FOR CLINTON STREET APPROVED - (Department of Education's letter of May 3rd from Mr. R. C. Grant)

Clinton Addition	70,504.84
Clearing	<u>6,000.00</u>
	76,504.84

Appropriation Extraordinary Account	<u>77,502.00</u>
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Surplus	<u>997.16</u>
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Less: 50% Government Grant	<u>20,626.99</u>
	<u>10,313.49</u>

SCHOOL BOARD DEFICIT	10,313.50
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Add: Deficit from Sale of Debentures authorized by By-law No. 2049 -	<u>1,208.08</u>
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<u>TOTAL EXTRA-ORDINARY ESTIMATE, CLASS "E"</u>	<u>\$11,521.58</u>
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AND WHEREAS on the 13th day of June, 1949, the extraordinary estimate as submitted, was approved by the Municipal Council.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 537, it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$11,521.58, being part of monies set aside under the provisions of Section 537 of the Municipal Act, by By-law No. 1951 of this Corporation, is hereby appropriated for the purpose of completing the Nelson Avenue School Gymnasium and to meet existing deficits on the Capitol Hill and Clinton Street School additions, and the deficit accruing from the sale of the Debentures authorized by By-law No. 2049 of The Corporation of the District of Burnaby.

2. That the Reeve and Clerk of The Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.

3. This By-law shall come into force and effect upon receiving the approval of the Lieutenant-Governor-in-Council.

4. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 10, 1949."

DONE AND PASSED ON THE Twenty-seventh (27th) day of June, A. D. 1949.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council on the Eleventh (11th) day of July, A. D. 1949.



*M. Rees*  
Acting REEVE

*Charles B. Brown*  
CLERK

*Approved July 23. 1949  
by o/c No 1609.*



*R. C. MacDonald*  
DEPUTY PROVINCIAL SECRETARY

**Certified Copy of a Minute** of the Honourable the Executive  
Council, approved by His Honour the Lieutenant-  
Governor on the 23rd day of July, A.D. 1949.

*To His Honour*

*the Lieutenant-Governor in Council:*

The undersigned has the honour to

**recommend**

THAT pursuant to the provisions of Section 537 of the "Municipal Act", By-law No. 2095 of The Corporation of the District of Burnaby, cited for all purposes as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 10, 1949" be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B. C.

DATED this 22nd day of July A. D. 1949.

"R. C. MacDonald"

Minister of Municipal Affairs.

APPROVED this 22nd day of July A. D. 1949.

"H. Anscomb"

Presiding Member of the Executive Council.