THE CORPORATION OF THE DISTRICT OF BURNABY
BY-LAW NO. 2069.

A BY-LAW to authorize the expenditure of \$40,000.00, out of the special fund set aside under the provisions of Sec. 537 of the Municipal Act, for the purpose of installing water mains on Grandview-Douglas Highway, within the Municipality of Burnaby.

WHEREAS The Corporation has by By-law 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, and the said monies have been deposited in a special account in the Royal Bank of Canada at New Westminster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Tenth day of March, 1949, amounts to \$113,768.75.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby deems it advisable that the sum of \$40,000.00 should be used for the purpose of installing water mains on Grandview-Douglas Highway within the Municipality of Burnaby.

AND WHEREAS under the provisions of said Section 537 Paragraph 1, it is provided that the money and any interest thereon so set aside under the provisions of the section, shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans or demand loans, and
- (c) For expenditure of a capital or other special nature.

 AND WHEREAS the requirements for sinking fund purposes are up to requirements

AND WHEREAS there are no demand notes or bank loans outstanding.

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THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

- The sum of \$40,000.00, being part of monies set aside under the provisions of Section 537, by By-law #1951, is hereby appropriated for the purpose of installing water mains on Grandview-Douglas Highway, within the Municipality of Burnaby.
- The works to be carried out by the funds hereby appropriated shall be more particularly specified and authorized by resolution of the Municipal Council.
- The Reeve and Clerk of The Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.
- This By-law shall come into force and effect upon receiving approval of the Lieutenant-Governor-in-Council.
- This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW #3, 1949."

DONE AND PASSED in Open Council this Twenty-Eighth (28th) day of March, A. D. 1949.

RECONSIDERED AND FINALLY PASSED by a Three-Fourths Majority of all the members of the Council this Fourth (4th) Day of April, A. D. 1949.

Garromson

CLERK.



786.

Certified Copy of a Minute of the Monourable the Executive Council, approved by His Honour the Lieutenant-Governor on the 12th day of April, A.D. 1949.

To His Honour

the Lieutenant-Governor in Council: The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 537 of the "Municipal Act", By-lew No. 2069, of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Lands Monies Expanditure By-law #3, 1949", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, H.C.

DATED this

12th

day of

April

A.D. 1949.

"E.C. Carson"

Acting Minister of Municipal Affairs.

APPROVED this

12th

day of

April

A.D. 1949.

"Byron I. Johnson"

Presiding Member of the Executive Council.