

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 2057

A BY-LAW to authorize the expenditure of \$35,000.00 out of the special fund set aside under the provisions of Section 504C. of the "Municipal Act" for the purpose of constructing a school building on Lots 1 to 6 inc. and Lots 12 to 13 inc., all in Block 24, District Lot 117, Group 1, Map No. 1222, New Westminster District.

WHEREAS the Corporation has by By-Law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, the said monies having been deposited in a special account in the Royal Bank of Canada at New Westminster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Thirty-first day of December, 1948, amounts to \$110,166.00

AND WHEREAS the Board of School Trustees of The District of Burnaby, on the 10th day of December, 1948, requested the Council to set a date to receive an Extra-Ordinary Estimate.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby on the 28th day of December, 1948 by resolution set the third day of January, 1949 as the date on which to receive the said Extra-Ordinary Estimate.

AND WHEREAS on the said Third day of January, 1949, the Board of School Trustees submitted an Extra-Ordinary Estimate as follows:-

CLASS "A" - NEW SCHOOL SITES

Estimated cost of clearing site adjoining present Kitchener Street School, approximately 3.5 acres. (Municipal owned).	3,500.00
Less: Government Assistance 50%	<u>1,750.00</u>
NET TOTAL CLASS "A"	1,750.00

CLASS "B" - NEW SCHOOL BUILDING

First unit of a four to six room primary school, to be used as an annex to present Kitchener Street School	62,500.00
Less: Government Assistance 50%	<u>31,250.00</u>
NET TOTAL CLASS "B"	<u>31,250.00</u>

Carried forward 33,000.00

Carried forward - 33,000.00

CLASS "C" - FURNITURE AND EQUIPMENT FOR NEW SCHOOLS

New Essential Equipment for Kitchener Street Annex 4,000.00

Less: Government Assistance 50% 2,000.00

NET TOTAL CLASS "C" 2,000.00

NET TOTAL OF EXTRA-ORDINARY ESTIMATES CLASSES "A", "B" & "C" \$35,000.00

AND WHEREAS on the said Third day of January 1949, the Extra-Ordinary Estimate as submitted was approved by the Municipal Council.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 504C. paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$35,000.00 being part of monies set aside under the provisions of Section 504.C of the Municipal Act by By-Law No. 1951 of this Corporation, is hereby appropriated for the purpose of constructing a school building on Lots 1 to 6 inc. and Lots 12 to 18 inc., all of Block 24, D. L. 117, Group 1, Map No. 1222, New Westminster District.

2. That the Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.

3. This By-Law shall come into force and effect upon receiving the approval of the Lieutenant-Governor-in-Council.

4. This By-Law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 1, 1949."

DONE AND PASSED ON THE tenth (10th) day of January, A.D. 1949.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council on the twenty-fourth (24th) day of January, A.D. 1949.

G. Morrison

REEVE

Charles B. Brown

CLERK.

*Approved by the No 325
Feb. 11, 1949*



THE GOVERNMENT OF
THE PROVINCE OF BRITISH COLUMBIA

R. C. MacDonald
DEPUTY PROVINCIAL SECRETARY

325.

Certified Copy of a Minute of the Honourable the Executive
Council, approved by His Honour the Lieutenant-
Governor on the **11th** day of February, A.D. 1949.

To His Honour

the Lieutenant-Governor in Council:

The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 537 of the "Municipal Act", By-law No. 2057, of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 1, 1949", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B.C.

DATED this 11th day of February A.D. 1949.

"R. C. MacDonald"

Minister of Municipal Affairs.

APPROVED this 11th day of February A.D. 1949.

"Geo. S. Pearson"

Presiding Member of the Executive Council.