THE CORPORATION OF THE DISTRICT OF BURNABY
BY-LAW NO. 2043.

A BY-LAW to authorize the expenditure of \$2,500.00 out of the special fund set aside under the provisions of Section 504.0 of the Municipal Act, for the purpose of carrying out certain works in Valley view Park in the Municipality of Burnaby.

WHEREAS The Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands and the said monies have been deposited in a special account in the Royal Bank of Canada at New West-minster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the 15th day of October, 1948 amounts to \$28,566.00

AND WHEREAS it is deemed desirable and expedient to appropriate and set aside the sum of \$2,500.00 for the carrying out of certain works of a capital nature on lands and premises described as Block Nine (9), District Lot Seventynine South (79.S), Group One, New Westminster District, Map No. 536, which lands have been dedicated for park purposes under the provisions of Subsection 179 of Section 59 of the Municipal Act, and which park is known as Valley View Park

AND WHEREAS under the provisions of section 504.C, paragraph (1), it is provided that the money and any interest thereon so set aside under the provisions of the section shall not be used for any purpose except:

- (a) For bringing the Sinking Funds up to requirements where Sinking Funds on hand are less than requirements
- (b) For the reduction of Debenture Debt, Bank Loans, or Demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements

AND WHEREAS there are no demand notes or bank loans outstanding

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows: -

- 1. That the sum of \$2,500.00, being part of monies set aside under the provisions of Section 504.C by By-law No. 1951, is hereby appropriated for the purpose of carrying out capital works in the Valley View Park in the Municipality of Burnaby on lands described as Block Nine (9), District Lot Seventynine South (79.S), Group One, New Westminster District, Map No. 536.
- 2. The works to be carried out by the funds hereto appropriated shall be more particularly specified and authorised by resolution of the Municipal Council.
- 3. The Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to the transfer and use of funds hereby authorized.
- 4. This By-law shall come into force and effect upon receiving the approval of the Lieutenant-Governor-in-Council.
- 5. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 16, 1948".

DONE AND PASSED in Open Council this First day of November A.D. 1948.

RECONSIDERED AND FINALLY PASSED by a three-fourths approved by

Of No 2816

Dec 11. 1948 majority of all the members of the Council this Fifteenth day of November A.D. 1948.



2816.

Certified Copy of a Minute of the Honourable the Executive

Council, approved by His Honour the Lieutenant-

Governor on the 17th day of December, A.D. 1948.

To His Honour

the Lieutenant-Governor in Council: The undersigned has the honour to

## recommend

THAT pursuant to the provisions of Section 504C of the "Municipal Act", By-law No. 2043, of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 16, 1948", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B.C.

DATED this

10th

day of

December

A.D. 1948.

"R. C. MacDonald"

Minister of Municipal Affairs.

APPROVED this

10th

day of

December

A.D. 1948.

"Byron I. Johnson"

Presiding Member of the Executive Council.