

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 2041

A BY-LAW to authorize the expenditure of \$14,846.00 out of the special fund set aside under the provisions of Section 504.C of the "Municipal Act" to provide for an additional amount required for the completion of a new school building being constructed on Parts of Blocks 25 and 26, D.L. 30, Group 1, New Westminster District.

WHEREAS The Corporation has by By-law 1951 authorized the setting aside of all monies derived from the sale of Tax Sale lands, and the said monies have been deposited in a special account in the Royal Bank of Canada at New Westminster, B.C.

AND WHEREAS the amount standing to the credit of the said special account as at the Fifteenth (15th) day of October 1948, amounts to \$28,566.00

AND WHEREAS the Board of School Trustees of The District of Burnaby, on the 4th day of October 1948, requested the Council to set a date to receive an Extra-Ordinary Estimate.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby on the 4th day of October 1948 by resolution, set the Eighteenth day of October, 1948 as the date on which to receive the said Extra-Ordinary Estimate.

AND WHEREAS on the said Eighteenth day of October 1948, the Board of School Trustees submitted an Extra-Ordinary Estimate as follows:-

CLASS "E" - Other extra-ordinary requirements

Additional sum of money required to complete the new Junior High School now under construction on the present Edmonds Street School site, owing to the fact that the actual tenders received exceeded the amount of money on hand	\$29,692.00
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Less: Government Assistance	
50%	<u>14,846.00</u>
Net Total Estimates CLASS "E"	\$14,846.00

AND WHEREAS on the said Eighteenth day of October 1948, the Extra-Ordinary Estimate as submitted was approved by the Municipal Council.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 504.C Paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking Fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$14,846.00 being part of monies set aside under the provisions of Section 504.C of the Municipal Act by By-law No. 1951 of this Corporation, is hereby appropriated to provide for an additional amount required for the completion of a new school building being constructed on Parts of Blocks 25 and 26, D.L. 30, Group 1, New Westminster District.
2. That the Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.
3. This By-law shall come into force and effect upon receiving the approval of the Lieutenant-Governor-in-Council.
4. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 15, 1948."

DONE AND PASSED on the First (1st) day of November, A.D. 1948.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council on the Fifteenth (15th) day of November, A.D. 1948.

*G. Morrison*

REEVE

*Alvin B. Brown*  
CLERK

*Approved by Oe. No 2815  
Dec 11, 1948*



*R. C. MacDonald*  
DEPUTY PROVINCIAL SECRETARY

2815.

**Certified Copy of a Minute** of the Honourable the Executive  
Council, approved by His Honour the Lieutenant-  
Governor on the 10th day of December, A.D. 1948.

*To His Honour*

*the Lieutenant-Governor in Council:*

The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 504C of the "Municipal Act", By-law No. 2041, of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 15, 1948", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B.C.

DATED this 10th day of December A.D. 1948.

"R. C. MacDonald"

Minister of Municipal Affairs.

APPROVED this 10th day of December A.D. 1948.

"Byron I. Johnson"

Presiding Member of the Executive Council.