

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 2036

A BY-LAW to authorize the expenditure of \$38,760.00 out of the special fund set aside under the provisions of Section 504C. of the "Municipal Act" for the purpose of constructing an Addition to the existing school building on Lots 9 to 30, inclusive, blocks 26/27, D.L. 159, Group 1, map No. 1497, New Westminster District.

WHEREAS The Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, the said monies have been deposited in a special account in the Royal Bank of Canada at New Westminster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Thirty-first day of August, 1948, amounts to \$80,402.00

AND WHEREAS the Board of School Trustees of the District of Burnaby have submitted an extra-ordinary estimate to the Council for the construction of an addition to the existing school building on Lots 9 to 30 inclusive, blocks 26/27, D.L. 159, Group 1, Map No. 1497, N.W.D. the Corporation share requiring the sum of \$38,760.00

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby approved of the said estimate on the 13th day of September A.D. 1948

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account

AND WHEREAS under the provisions of said Section 504C. paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$38,760.00, being part of monies set aside under the provisions of Section 504.C. of the Municipal Act by By-Law No. 1951, of this Corporation, is hereby appropriated for the following purposes: viz:

Clearing and improvement of Grounds
Erection of an addition to existing school Building and New Essential Furniture and Equipment for said Addition to be erected on Lots 9 to 30 Inclusive, Blocks 26/27, District Lot 159, Group One (1), Map No. 1497, New Westminster District.

\$38,760.00

2. That the Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.

3. This By-law shall come into force and effect upon receiving approval of the Lieutenant-Governor-in-Council.

4. This By-Law may be cited as "Burnaby Tax Sale Lands Monies Expenditures by-law No. 11, 1948".

DONE AND PASSED on the Twenty-seventh (27th) day of September A.D. 1948.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the members of the Council this Fourth (4th) day of October A. D. 1948.



REEVE



CLERK



Approved by ofc 2437
Oct 26. 1948



THE GOVERNMENT OF
THE PROVINCE OF BRITISH COLUMBIA

R. Macdonald
DEPUTY PROVINCIAL SECRETARY

2437.

Certified Copy of a Minute of the Honourable the Executive
Council, approved by His Honour the Lieutenant-
Governor on the 26th day of October, A.D. 1948.

To His Honour

the Lieutenant-Governor in Council:

The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 504C of the "Municipal Act", By-law No. 2036 of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Land Monies Expenditure By-law No. 11, 1948", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B.C.

DATED this 22nd day of October A.D. 1948.

"R.C. MacDonald"

Minister of Municipal Affairs.

APPROVED this 22nd day of October A.D. 1948.

"Geo. S. Pearson"

Presiding Member of the Executive Council.