

**CITY OF BURNABY**

**BYLAW NO. 14358**

**A BYLAW** authorizing the expenditure of monies  
in the Local Improvement Fund

**WHEREAS** there is an uncommitted balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$14,415,099.70 as at the 20th day of June 2021;

**AND WHEREAS** Council has adopted a program for the installation of speed humps on the following two locations: Hythe Avenue, North from Dundas Street to Cambridge Street; Beta Avenue, from Brentlawn Drive to Southlawn Drive, and has enacted the following Construction Bylaws for the undertaking of works at the costs set out:

<u>Bylaw#</u>	<u>Amount</u>
14347	\$1,429.34
14348	<u>\$529.69</u>
	\$1,959.03

**AND WHEREAS** it is deemed desirable to expend \$1,959.03 of the said balance for the street humps program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a five year period that amount together with interest at the annual interest rate applicable to internal borrowing;

**NOW THEREFORE** the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 4, 2021.**

2. The sum of \$1,959.03 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a five year period.

Read a first time this 12th day of July, 2021

Read a second time this 12th day of July, 2021

Read a third time 12th day of July, 2021

Reconsidered and adopted this 26<sup>th</sup> day of July, 2021

  
MAYOR

  
CLERK