

CITY OF BURNABY

BYLAW NO. 13920

A BYLAW respecting off-street parking reserve funds.

The Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY OFF-STREET PARKING RESERVE FUNDS BYLAW 2018.**
2. The following reserve funds are hereby established pursuant to Section 525(7)(a)(i) of the Local Government Act:
 - (a) Hastings Off-Street Parking Reserve Fund;
 - (b) Metrotown Centre Off-Street Parking Reserve Fund;
 - (c) Edmonds Town Centre Off-Street Parking Reserve Fund;
 - (d) Lougheed Town Centre Off-Street Parking Reserve Fund; and
 - (e) Brentwood Town Centre Off-Street Parking Reserve Fund.
3. Money received pursuant to Section 800.4(34) and (37) of Burnaby Zoning Bylaw 1965, as amended or replaced, shall be deposited in the applicable reserve fund established pursuant to Section 1 of this Bylaw.
4. Money deposited pursuant to Section 2 of this Bylaw, and any interest earned thereon, shall only be used for the purpose of providing new and existing off-street parking spaces to serve commercial uses in the Area Plan or Town Centre to which the reserve fund applies.

Read a first time this 9th day of July 2018

Read a second time this 9th day of July 2018

Read a third time this 9th day of July 2018

Reconsidered and adopted this 23rd day of July 2018


MAYOR

CLERK 