

CITY OF BURNABY

BYLAW NO. 13830

A BYLAW to authorize the expenditures of monies from the
Development Cost Charges Reserve Fund

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979", authorizes the levy of development cost charges for the Canada Way Pedestrian Overpass in Schedule C of the said Bylaw;

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund (hereinafter called "the DCC Reserve Fund");

AND WHEREAS the said levies deposited in the DCC Reserve Fund are required for repayment to the City's Capital Works Machinery and Equipment Reserve Fund for developers' contribution to the construction costs of the Canada Way Pedestrian Overpass;

AND WHEREAS there is an unappropriated balance of \$87,172.58 as at November 26, 2017 in the DCC Reserve Fund for said levies;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:



1. This Bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW NO. 2, 2017.
2. Amounts not exceeding in total \$86,184, plus accrued interest, may be paid out of the DCC Reserve Fund to repay the Capital Works Machinery and Equipment Reserve Fund for developers' contribution to the cost of construction of the Canada Way Pedestrian Overpass.

Read a first time this 11th day of December 2017

Read a second time this 11th day of December 2017

Read a third time this 11th day of December 2017

Reconsidered and adopted by Council this 22nd day of January 2018


MAYOR

CLERK