

CITY OF BURNABY

BYLAW NO. 13563

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$173,624,083.07 as at the 29th day of November 2015, calculated as follows:

Balance in Fund at January 1, 2015		\$283,521,480.48
Add: Additions to the fund including interest earned to date		<u>\$85,955,440.59</u>
		\$369,476,921.07
Less: Internal Debt Repayment to C&TSL Reserve	\$100,000,000.00	
Appropriated by expenditure bylaws for 2015 (Nos 1-30), less GST	\$60,916,670.00	
Appropriated by expenditure bylaws for 2016 (Nos 1-4), less GST	\$26,672,500.00	
Appropriations in previous years not yet booked	\$5,943,743.00	
Appropriations in previous years booked in current year	<u>\$2,319,925.00</u>	
		<u>\$ (195,852,838.00)</u>
Uncommitted balance		<u>\$ 173,624,083.07</u>

AND WHEREAS it is deemed desirable to expend \$5,216,000 (inclusive of GST of \$232,900) from the said balance to finance 2016 Engineering Capital Building Infrastructure (hereinafter called the "said works");

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NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

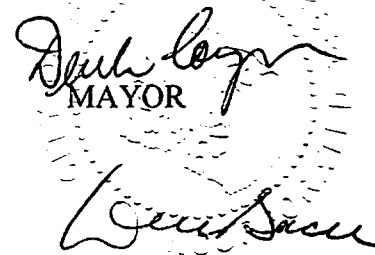
1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 5, 2016.**
2. The sum of \$5,216,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$5,216,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 18th day of January 2016

Read a second time this 18th day of January 2016

Read a third time this 18th day of January 2016

Reconsidered and adopted by Council this 25th day of January 2016



MAYOR

CLERK