

**CITY OF BURNABY****BYLAW NO. 13522**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$194,157,746.91 as at the 6th day of September 2015, calculated as follows:

Balance in Fund at January 1, 2015		\$283,521,480.48
Add: Additions to the fund including interest earned to date		<u>\$77,266,104.43</u>
		\$360,787,584.91
Less: Internal Debt Repayment to C&TSL Reserve	\$100,000,000.00	
Appropriated by expenditure bylaws for 2015 (Nos 1-25), less GST	\$58,366,170.00	
Appropriations in previous years not yet Booked	5,743,743.00	
Appropriations in previous years booked in 2015	<u>2,519,925.00</u>	
		<u>\$ (166,629,838.00)</u>
Uncommitted balance		<u>\$ 194,157,746.91</u>

AND WHEREAS it is deemed desirable to expend \$31,400 (inclusive of GST of \$1,400) from the said balance to finance the capital project to upgrade Rumble Street, Boundary to McKay (hereinafter called the "said works");

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NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 26, 2015.**
2. The sum of \$31,400 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$31,400 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 5<sup>th</sup> day of October 2015

Read a second time this 5<sup>th</sup> day of October 2015

Read a third time this 5<sup>th</sup> day of October 2015

Reconsidered and adopted by Council this 26<sup>th</sup> day of October 2015



*Debra Long*  
MAYOR

*Louise*

CLERK