## CITY OF BURNABY

## **BYLAW NO.13479**

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the Community Charter

WHEREAS Council must before the 15th day of May, 2015, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

- 1. This Bylaw may be cited as **BURNABY RATES BYLAW 2015.**
- 2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2015:
  - (a) To provide the sum of \$231,913,500 as provided in the financial plan for all lawful general municipal purposes based on the assessed value of land and improvements taxable for general municipal purposes, in accordance with the rates appearing in Schedule 1 attached hereto and forming a part hereof.
  - (b) To provide the sum of \$4,350,111 for regional district purposes based on the assessed value of land and improvements taxable for regional district purposes, in accordance with the rates appearing in Schedule 2 attached hereto and forming a part hereof.

Read a first time this 4<sup>th</sup> day of May, 2015
Read a second time this 4<sup>th</sup> day of May, 2015
Read a third time this 4<sup>th</sup> day of May, 2015
Reconsidered and adopted this 11<sup>th</sup> day of May, 2015

MAYOR )

CLERK

Schedule 1 Property Class		General Municipal	
		Tax Rates (dollars of tax per \$1,000 taxable value)	
1	Residential	2.2938	
2	Utilities	33.3867	
3	Supportive Housing	2.2938	
4	Major Industry	45.2449	
5	Light Industry	9.1244	
6	Business Other	9.1244	
7	Managed Forest Land	0.0000	
8	Recreation Property, Non-profit Organization	1.4953	
9	Farm	9.1244	

Schedule 2		Regional District
Property Class		Tax Rates (dollars of tax per \$1,000 taxable value)
1	Residential	0.0539
2	Utilities	0.1887
3	Supportive Housing	0.0539
4	Major Industry	0.1833
5	Light Industry	0.1833
6	Business Other	0.1321
7	Managed Forest Land	0.0000
8	Recreation Property, Non-profit Organization	0.0539
9	Farm	0.0539