

CITY OF BURNABY

BYLAW NO. 13478

A BYLAW to adopt the 2015 to 2019 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2015.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2015 to 2019 inclusive.

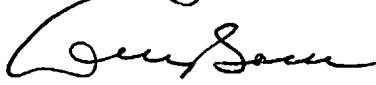
Read a first time this 4th day of May 2015

Read a second time this 4th day of May 2015

Read a third time this 4th day of May 2015

Reconsidered and adopted by Council this 11th day of May 2015


MAYOR


CLERK

SCHEDULE A

**CITY OF BURNABY
2015-2019 FINANCIAL PLAN SUMMARY**

	2015	2016	2017	2018	2019
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	339,096,300	346,207,500	358,278,800	368,235,100	377,847,700
Contribution to Funds and Reserves - General	61,227,100	60,889,200	64,189,200	67,589,200	71,089,200
Contribution to Funds and Reserves - Utilities	<u>27,622,100</u>	<u>26,590,900</u>	<u>25,713,800</u>	<u>24,637,300</u>	<u>24,211,400</u>
Operating Plan Sub-Total	427,945,500	433,687,600	448,181,800	460,461,600	473,148,300
Capital Plan	131,435,000	182,038,800	205,841,400	225,697,000	160,039,300
TOTAL FINANCIAL PLAN EXPENDITURES	<u><u>559,380,500</u></u>	<u><u>615,726,400</u></u>	<u><u>654,023,200</u></u>	<u><u>686,158,600</u></u>	<u><u>633,187,600</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	231,913,500	243,149,200	253,963,000	262,920,200	272,229,000
Parcel Taxes	19,869,500	20,460,300	21,069,500	21,697,500	22,345,000
Grants in Lieu of Taxes	5,621,000	5,789,700	5,963,300	6,142,200	6,326,500
Sales of Services	51,109,200	51,149,200	51,189,200	51,229,200	51,269,200
Other Sources	111,541,700	112,304,400	115,161,700	116,687,300	120,143,500
Transfer From Prior Years' Surplus	4,290,600	-	-	-	-
Transfer From Other Funds	<u>3,600,000</u>	<u>834,800</u>	<u>835,100</u>	<u>1,785,200</u>	<u>835,100</u>
Operating Plan Sub-Total	427,945,500	433,687,600	448,181,800	460,461,600	473,148,300
Capital Plan					
Tsfr. From DCC Reserve & Density Bonus	6,580,000	33,000,000	33,000,000	33,000,000	33,000,000
Private Funds, Grants & Others	4,050,950	5,837,300	4,095,000	4,095,000	4,095,000
Transfer From Other Funds & Resv.	<u>120,804,050</u>	<u>143,201,500</u>	<u>168,746,400</u>	<u>188,602,000</u>	<u>122,944,300</u>
Capital Plan Sub-Total	131,435,000	182,038,800	205,841,400	225,697,000	160,039,300
TOTAL FINANCIAL PLAN REVENUES	<u><u>559,380,500</u></u>	<u><u>615,726,400</u></u>	<u><u>654,023,200</u></u>	<u><u>686,158,600</u></u>	<u><u>633,187,600</u></u>