

**CITY OF BURNABY**

**BYLAW NO. 13458**

**A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund**

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$246,160,620.48 as at the 31st day of December 2014, calculated as follows:

Balance in Fund at January 1, 2014		\$238,896,428.02
Add: Additions to the fund including interest earned for 2014 to date		<u>\$69,596,241.83</u>
		\$308,492,669.85
Less: Appropriated by expenditure bylaws for 2015 (Nos 1-9)	\$31,269,950.00	
Appropriations booked in 2014	\$24,971,189.37	
Appropriations in 2014 and previous years not yet booked	<u>\$6,090,910.00</u>	
		<u>\$ (62,332,049.37)</u>
Uncommitted balance		<u>\$ 246,160,620.48</u>

AND WHEREAS it is deemed desirable to expend \$1,360,748 from the said balance to finance the Burnaby Lake Sports Complex West Field #2 Replacement Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 10, 2015.**
2. The sum of \$1,360,748 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$1,360,748 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 9<sup>th</sup> day of March 2015

Read a second time this 9<sup>th</sup> day of March 2015

Read a third time this 9<sup>th</sup> day of March 2015

Reconsidered and adopted by Council this 30<sup>th</sup> day of March 2015



*Debra Coyne*  
MAYOR

*Louise*

CLERK