## **CITY OF BURNABY**

## **BYLAW NO. 13242**

## A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$106,697,529.09 as at the 8th day of September 2013, calculated as follows:

4

Balance in Fund at January 1, 2013		\$127,685,852.96
Add: Additions to the fund including interest earned for 2013 to date	\$ 11,976,226.13	
Land sale receivable		<b>\$11,976,226.1</b> 3
		\$139,662,079.09
Less: Appropriated by expenditure bylaws for 2013 (Nos 1-21)	\$30,503,530.00	
Appropriations in previous years not yet		
Booked	\$2,461,020.00	
		\$ (32,964,550.00)
Uncommitted balance		\$ 106,697,529.09

AND WHEREAS it is deemed desirable to expend \$732,710 of the said balance to finance Edmonds Park Redevelopment Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

## 1. This Bylaw may be cited as **BURNABY CAPITAL WORKS**, **MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 22, 2013.**

2. The sum of \$732,710 is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$732,710 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 30<sup>th</sup> day of September 2013 Read a second time this 30<sup>th</sup> day of September 2013 Read a third time this 30<sup>th</sup> day of September 2013 Reconsidered and adopted by Council this 7<sup>th</sup> day of October 2013

Sid Cleave for CLERK