

CITY OF BURNABY

BYLAW NO. 13207

A BYLAW to adopt the 2013 to 2017 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2013**.
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2013 to 2017 inclusive.

Read a first time this 6th day of May 2013

Read a second time this 6th day of May 2013

Read a third time this 6th day of May 2013

Reconsidered and adopted this 13th day of May 2013


MAYOR


A/CLERK

CITY OF BURNABY
2013-2017 FINANCIAL PLAN SUMMARY

	2013	2014	2015	2016	2017
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	312,881,660	326,760,511	340,285,346	353,417,035	366,216,876
Contribution to Funds and Reserves - General	49,449,205	49,721,321	51,921,321	54,121,321	56,321,321
Contribution to Funds and Reserves - Utilities	<u>26,050,300</u>	<u>27,708,100</u>	<u>28,708,100</u>	<u>30,098,470</u>	<u>31,816,130</u>
Operating Plan Sub-Total	388,381,165	404,189,932	420,914,767	437,636,826	454,354,327
Capital Plan	137,959,445	145,924,665	156,509,415	138,095,030	130,782,530
TOTAL FINANCIAL PLAN EXPENDITURES	<u>526,340,610</u>	<u>550,114,597</u>	<u>577,424,182</u>	<u>575,731,856</u>	<u>585,136,857</u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	213,517,650	222,651,887	233,428,142	244,635,441	256,291,032
Parcel Taxes	18,312,192	19,292,532	20,327,772	21,420,982	22,575,412
Grants in Lieu of Taxes	4,956,026	4,956,026	4,956,026	4,956,026	4,956,026
Sales of Services	45,629,450	45,669,450	45,709,450	45,749,450	45,789,450
Other Sources	96,871,239	105,329,806	110,203,146	115,579,534	119,447,014
Transfer From Prior Years' Surplus	2,315,465	0	0	0	0
Transfer From Other Funds	1,783,750	1,294,838	1,294,838	300,000	300,000
Non-Cash Item (Depreciation Balance)	<u>4,995,393</u>	<u>4,995,393</u>	<u>4,995,393</u>	<u>4,995,393</u>	<u>4,995,393</u>
Operating Plan Sub-Total	388,381,165	404,189,932	420,914,767	437,636,826	454,354,327
Capital Plan					
Tsfr. From DCC Reserve & Density Bonus	5,215,000	2,000,000	2,000,000	2,000,000	2,000,000
Private Funds, Grants & Others	6,098,467	3,177,500	1,907,500	1,957,500	1,320,000
Transfer From Other Funds & Resv.	<u>126,645,978</u>	<u>140,747,165</u>	<u>152,601,915</u>	<u>134,137,530</u>	<u>127,462,530</u>
Capital Plan Sub-Total	137,959,445	145,924,665	156,509,415	138,095,030	130,782,530
TOTAL FINANCIAL PLAN REVENUES	<u>526,340,610</u>	<u>550,114,597</u>	<u>577,424,182</u>	<u>575,731,856</u>	<u>585,136,857</u>