

CITY OF BURNABY

BYLAW NO. 13116

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$113,286,522.80 as at the 17th day of June 2012, calculated as follows:

Balance in Fund at January 1, 2012		\$123,332,576.09
Add: Additions to the fund including interest earned for 2012 to date	\$ 4,303,962.43	
Land sale receivable	<u>10,917,579.28</u>	<u>\$15,221,541.71</u>
		\$138,554,117.80
Less: Appropriated by expenditure bylaws for 2012 (Nos 1-19)	\$24,806,575.00	
Appropriations in previous years booked in 2012		
Appropriations in previous years not yet Booked	<u>461,020.00</u>	<u>\$ (25,267,595.00)</u>
Uncommitted balance		<u>\$ 113,286,522.80</u>

AND WHEREAS it is deemed desirable to expend \$1,400,000 of the said balance to finance the construction of the RCMP Cell Block Retro-Fit Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 20, 2012.**
2. The sum of \$1,400,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$1,400,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 30th day of July 2012

Read a second time this 30th day of July 2012

Read a third time this 30th day of July 2012

Reconsidered and adopted by Council this 27th day of August 2012


MAYOR


A/CLERK