

CITY OF BURNABY

BYLAW NO. 13094

A BYLAW to adopt the 2012 to 2016 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2012.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2012 to 2016 inclusive.

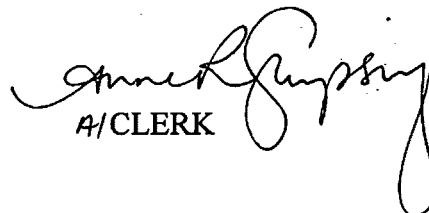
Read a first time this 7th day of May 2012

Read a second time this 7th day of May 2012

Read a third time 7th day of May 2012

Reconsidered and adopted this 14th day of May 2012


MAYOR


A/CLERK

SCHEDULE A

**CITY OF BURNABY
2012-2016 FINANCIAL PLAN SUMMARY**

	2012	2013	2014	2015	2016
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	301,187,872	312,948,297	324,232,767	335,571,496	348,847,407
Contribution to Funds and Reserves - General	49,466,202	48,365,667	50,565,667	52,765,667	54,965,667
Contribution to Funds and Reserves - Utilities	24,635,650	26,000,000	27,000,000	28,000,000	29,000,000
Operating Plan Sub-Total	<u>375,289,724</u>	<u>387,313,964</u>	<u>401,798,434</u>	<u>416,337,163</u>	<u>432,813,074</u>
Capital Plan	173,575,107	161,057,835	137,814,835	134,140,085	119,080,700
TOTAL FINANCIAL PLAN EXPENDITURES	<u><u>548,864,831</u></u>	<u><u>548,371,799</u></u>	<u><u>539,613,269</u></u>	<u><u>550,477,248</u></u>	<u><u>551,893,774</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	205,789,170	216,841,619	226,762,629	236,822,438	248,708,489
Parcel Taxes	17,245,500	18,251,980	19,319,850	20,452,860	21,654,990
Grants in Lieu of Taxes	4,422,605	4,422,605	4,422,605	4,422,605	4,422,605
Sales of Services	41,554,829	41,594,829	41,634,829	41,674,829	41,714,829
Other Sources	95,143,202	99,912,700	103,368,290	107,669,038	111,016,768
Transfer From Prior Years' Surplus	2,750,702	0	0	0	0
Transfer From Other Funds	3,388,323	1,294,838	1,294,838	300,000	300,000
Non-Cash Item (Depreciation Balance)	4,995,393	4,995,393	4,995,393	4,995,393	4,995,393
Operating Plan Sub-Total	<u>375,289,724</u>	<u>387,313,964</u>	<u>401,798,434</u>	<u>416,337,163</u>	<u>432,813,074</u>
Capital Plan					
Ts fr. From DCC Reserve & Density Bonus	8,215,000	2,300,000	2,000,000	2,000,000	2,000,000
Private Funds, Grants & Others	7,991,157	1,000,000	1,000,000	1,000,000	1,000,000
Transfer From Other Funds & Reserves	157,368,950	157,757,835	134,814,835	131,140,085	116,080,700
Capital Plan Sub-Total	<u>173,575,107</u>	<u>161,057,835</u>	<u>137,814,835</u>	<u>134,140,085</u>	<u>119,080,700</u>
TOTAL FINANCIAL PLAN REVENUES	<u><u>548,864,831</u></u>	<u><u>548,371,799</u></u>	<u><u>539,613,269</u></u>	<u><u>550,477,248</u></u>	<u><u>551,893,774</u></u>