

**CITY OF BURNABY**

**BYLAW NO. 13056**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$117,506,296.10 as at the 4th day of December 2011, calculated as follows:

Balance in Fund at January 1, 2011		\$157,877,369.32
Add: Additions to the fund including interest earned for 2011 to date	\$20,912,412.76	
Land sale receivable		<u>20,912,412.76</u>
		\$178,789,782.08
Less: Appropriated by expenditure bylaws for 2011	\$57,273,591.00	
Appropriated by expenditure bylaws for 2012 (Nos 1-3)	2,365,455.00	
Appropriations in previous years booked in 2011	598,095.00	
Appropriations in previous years not yet Booked	1,039,370.00	
Agreements and Long Term Prepaid Leases Receivable	<u>6,974.98</u>	<u>\$ (61,283,485.98)</u>
Uncommitted balance		<u>\$117,506,296.10</u>

AND WHEREAS it is deemed desirable to expend \$3,665,455 of the said balance to finance various City facilities capital projects (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 4, 2012.**
2. The sum of \$3,665,455 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$3,665,455 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 6<sup>th</sup> day of February 2012

Read a second time this 6<sup>th</sup> day of February 2012

Read a third time this 6<sup>th</sup> day of February 2012

Reconsidered and adopted by Council this 13<sup>th</sup> day of February 2012

  
MAYOR

  
A/CLERK