

CITY OF BURNABY

BYLAW NO. 13012

A BYLAW authorizing the expenditure of monies
in the Local Improvement Fund

WHEREAS there is an unappropriated balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$9,948,386.93 as at the 14th day of August, 2011;

AND WHEREAS Council has adopted a program for the construction of speed humps at various location in the City and has enacted the following Construction Bylaw for the undertaking of works at the costs set out:

<u>Bylaw No.</u>	<u>Amount</u>
12992	\$438
12993	\$2,049
12994	\$2,049
12995	\$2,049
12996	\$2,049
12997	\$4,211
12998	\$2,731
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	\$15,576

AND WHEREAS it is deemed desirable to expend \$15,576 of the said balance for the Speed Hump Program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a five year period that amount together with interest at the annual interest rate applicable to internal borrowing;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 3, 2011.**

2. The sum of \$15,576 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a five year period.

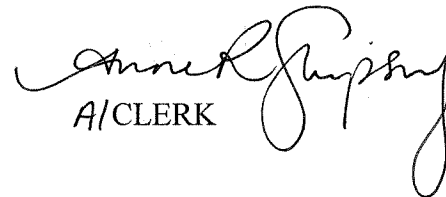
Read a first time this 19th day of September 2011

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Read a third time this 19th day of September 2011

Reconsidered and adopted by Council this 3rd day of October 2011


MAYOR


A/CLERK