

CITY OF BURNABY

BYLAW NO. 12944

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council met before the 15th day of May, 2011, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2011**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2011:
 - (a) To provide the sum of \$196,359,640 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$3,979,958 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

Read a first time 5th day of May, 2011

Read a second time this 5th day of May, 2011

Read a third time this 5th day of May, 2011

Reconsidered and adopted this 9th day of May, 2011


MAYOR


D. CLERK

Schedule 1

General Municipal

Property Class

Tax Rates (dollars of tax per \$1,000 taxable value)

1 Residential	2.3771
2 Utility	34.5657
3 Supportive Housing	2.3771
4 Major Industry	43.7265
5 Light Industry	10.0307
6 Business and Other	10.0307
8 Recreation/Non Profit	1.5342
9 Farm	10.0307

Schedule 2

Regional Purposes

Property Class

Tax Rates (dollars of tax per \$1,000 taxable value)

1 Residential	0.0625
2 Utility	0.2188
3 Supportive Housing	0.0625
4 Major Industry	0.2125
5 Light Industry	0.2125
6 Business and Other	0.1531
8 Recreation/Non Profit	0.0625
9 Farm	0.0625