

CITY OF BURNABY

BYLAW NO. 12943

A BYLAW to adopt the 2011 to 2015 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2011.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2011 to 2015 inclusive.

Read a first time this 5th day of May, 2011

Read a second time this 5th day of May, 2011

Read a third time this 5th day of May, 2011

Reconsidered and adopted this 9th day of May, 2011


MAYOR


D. CLERK

SCHEDULE A

CITY OF BURNABY
2011-2015 FINANCIAL PLAN SUMMARY

	2011	2012	2013	2014	2015
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	284,639,984	299,381,165	313,367,894	325,728,189	339,179,579
Contribution to Funds and Reserves – General	46,963,820	46,183,705	48,163,655	50,597,130	52,826,680
Contribution to Funds and Reserves - Utilities	<u>25,020,000</u>	<u>29,000,000</u>	<u>30,500,000</u>	<u>32,000,000</u>	<u>32,500,000</u>
Operating Plan Sub-Total	356,623,804	374,564,870	392,031,549	408,325,319	424,506,259
Capital Plan					
	159,237,645	165,655,865	132,978,155	139,048,825	124,987,405
TOTAL EXPENDITURES	<u><u>515,861,449</u></u>	<u><u>540,220,735</u></u>	<u><u>525,009,704</u></u>	<u><u>547,374,144</u></u>	<u><u>549,493,664</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	196,359,640	210,238,080	221,147,739	232,672,854	245,216,844
Parcel Taxes	15,562,635	16,673,890	17,971,900	19,152,695	20,533,205
Grants in Lieu of Taxes	4,598,385	4,598,385	4,598,385	4,598,385	4,598,385
Sales of Services	41,733,448	41,733,448	41,733,448	41,733,448	41,733,448
Other Sources	89,219,451	96,520,602	100,878,562	104,398,897	106,648,887
Transfer From Prior Years' Surplus	2,818,180	0	0	0	0
Transfer From Other Funds	2,715,270	0	0	0	0
Non-Cash Item (Depreciation Balance)	<u>3,616,795</u>	<u>4,800,465</u>	<u>5,701,515</u>	<u>5,769,040</u>	<u>5,775,490</u>
Operating Plan Sub-Total	356,623,804	374,564,870	392,031,549	408,325,319	424,506,259
Capital Plan					
Dev. Cost Charges Reserve & Density Bonus	3,000,000	2,300,000	2,300,000	2,000,000	2,000,000
Private Funds, Grants & Others	6,655,860	1,901,835	850,000	50,000	50,000
Transfer From Other Funds & Reserves	<u>149,581,785</u>	<u>161,454,030</u>	<u>129,828,155</u>	<u>136,998,825</u>	<u>122,937,405</u>
Capital Plan Sub-Total	159,237,645	165,655,865	132,978,155	139,048,825	124,987,405
TOTAL REVENUES	<u><u>515,861,449</u></u>	<u><u>540,220,735</u></u>	<u><u>525,009,704</u></u>	<u><u>547,374,144</u></u>	<u><u>549,493,664</u></u>