

**CITY OF BURNABY**

**BYLAW NO. 12425**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works,  
Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund")  
established pursuant to Bylaw No. 7256 of \$178,601,032.86 as at the 31<sup>st</sup> day of  
December, 2007, calculated as follows:

Balance in Fund at January 1, 2008 (Uncommitted)		\$188,563,272.84
Add: Additions to the fund including interest earned for the current year to date		<hr/>
		\$188,563,272.84
Less: Total appropriated by expenditure bylaws for the current year to date (Nos.1-2, 2008)	\$7,908,095	
Appropriations in previous year to be booked in current year	\$2,047,170	
Agreements and Long Term Prepaid Leases Receivable	<u>\$6,974.98</u>	
		<u>9,962,239.98</u>
Balance (Uncommitted)		<u>\$178,601,032.86</u>

AND WHEREAS it is deemed desirable to expend \$750,000 of the said balance  
to finance the City's share for the improvement of Kensington Avenue and construction  
of a shared driveway on Sprott Street in conjunction with the required servicing for the  
Multi-Sport Centre of Excellence within Burnaby Sports Complex West (hereinafter  
called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 3, 2008.**
2. The sum of \$750,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$750,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.


Read a first time this 11<sup>th</sup> day of February 2008

Read a second time this 11<sup>th</sup> day of February 2008

Read a third time this 11<sup>th</sup> day of February 2008

Reconsidered and adopted by Council this 18<sup>th</sup> day of February 2008

  
MAYOR

  
CLERK

CERTIFIED A TRUE COPY  
THIS 19<sup>th</sup> DAY OF FEBRUARY 2008

  
AUTHORIZED SIGNATORY CLERK