

CITY OF BURNABY

BYLAW NO. 12297

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works,
Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund")
established pursuant to Bylaw No. 7256 of \$181,535,428.75 as at the 10th day of June,
2007, calculated as follows:

| | | |
|---|---------------------|-------------------------|
| Balance in Fund at January 1, 2007 (Uncommitted) | | \$164,623,447.80 |
| Add: Additions to the fund including interest earned for the current year to date | | <u>\$37,480,725.43</u> |
| | | \$202,104,173.23 |
| Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-16, 2007) | \$19,871,690.00 | |
| Agreements and Long Term Prepaid Leases Receivable | <u>\$697,054.48</u> | <u>20,568,744.48</u> |
| Balance (Uncommitted) | | <u>\$181,535,428.75</u> |

AND WHEREAS it is deemed desirable to appropriate \$3,000,000 of the said
balance to create the Tenant Improvements Reserve;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 18, 2007.**
2. The sum of \$3,000,000 is hereby appropriated from the said Reserve Fund to create the Tenant Improvements Reserve.

Read a first time this 9th day of July 2007

Read a second time this 9th day of July 2007

Read a third time this 9th day of July 2007

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 23rd day of July 2007


MAYOR



CLERK