

CITY OF BURNABY

BYLAW NO. 12281

A BYLAW to adopt the 2007 to 2011 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2007**.
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2007 to 2011 inclusive.

Read a first time this 7th day of May 2007

Read a second time this 7th day of May 2007

Read a third time this 7th day of May 2007

Reconsidered and adopted this 14th day of May 2007


MAYOR



CLERK

CITY OF BURNABY
2007-2011 FINANCIAL PLAN SUMMARY

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	247,897,800	255,887,032	267,884,132	279,081,507	289,537,067
Contribution to Funds and Reserves	40,723,250	39,573,828	40,797,453	41,976,373	42,982,788
Operating Plan Sub-Total	<u>288,621,050</u>	<u>295,460,860</u>	<u>308,681,585</u>	<u>321,057,880</u>	<u>332,519,855</u>
Capital Plan	<u>142,185,515</u>	<u>139,751,240</u>	<u>114,145,175</u>	<u>102,000,650</u>	<u>90,310,000</u>
TOTAL FINANCIAL PLAN EXPENDITURES	<u><u>430,806,565</u></u>	<u><u>435,212,100</u></u>	<u><u>422,826,760</u></u>	<u><u>423,058,530</u></u>	<u><u>422,829,855</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	156,020,285	165,208,460	174,573,965	184,193,170	192,087,555
Parcel Taxes	11,747,325	11,970,175	12,197,485	12,429,345	12,665,835
Grants in Lieu of Taxes	3,904,365	3,904,365	3,904,365	3,904,365	3,904,365
Sales of Services	20,685,740	20,773,740	20,813,740	20,883,740	20,903,740
Other Sources	85,783,400	90,408,025	94,535,935	96,991,165	100,302,265
Transfer From Prior Years' Surplus	6,144,500				
Transfer From Other Funds	4,335,435	3,196,095	2,656,095	2,656,095	2,656,095
Operating Plan Sub-Total	<u>288,621,050</u>	<u>295,460,860</u>	<u>308,681,585</u>	<u>321,057,880</u>	<u>332,519,855</u>
Capital Plan					
Tsfr. From DCC Reserve & Density Bonus	10,365,315	5,815,840	6,261,600	5,936,000	5,000,000
Private Funds, Grants & Others	14,243,000	19,589,700	15,933,365	15,733,365	13,541,700
Transfer From Other Funds & Resv.	117,577,200	114,345,700	91,950,210	80,331,285	71,768,300
Capital Plan Sub-Total	<u>142,185,515</u>	<u>139,751,240</u>	<u>114,145,175</u>	<u>102,000,650</u>	<u>90,310,000</u>
TOTAL FINANCIAL PLAN REVENUES	<u><u>430,806,565</u></u>	<u><u>435,212,100</u></u>	<u><u>422,826,760</u></u>	<u><u>423,058,530</u></u>	<u><u>422,829,855</u></u>