

CITY OF BURNABY

BYLAW NO. 12258

A BYLAW to authorize the expenditures of monies from the
Development Cost Charges Reserve Fund established
pursuant to Section 935 of the *Local Government Act*

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979",
authorizes the levy of development cost charges for inter alia the Metrotown Grade-Separated Pedestrian
Linkages as in the said Bylaw provided;

AND WHEREAS the development cost charges levied for the said purpose have been deposited in
the Development Cost Charges Reserve Fund established pursuant to Section 935 of the Local Government
Act (hereinafter called "the said Reserve Fund");

AND WHEREAS the Kingsway/McMurray pedestrian overpass is provided for in the 2007 - 2011
Provisional Financial Plan;

AND WHEREAS there is an unappropriated balance of \$3,202,350.20 as at December 31, 2006;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY DEVELOPMENT COST CHARGES RESERVE
FUND EXPENDITURE BYLAW NO. 3, 2007.**
2. Amounts not exceeding in total \$3,392,000 may from time to time be paid out of the said reserve
fund to meet the costs of designing and construction of the Kingsway/McMurray pedestrian overpass which
have been authorized by the Council.

Read a first time this 26th day of March 2007

Read a second time this 26th day of March 2007

Read a third time this 26th day of March 2007

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of
Council this 2nd day of April 2007


ACTING MAYOR


CLERK