

CITY OF BURNABY

BYLAW NO. 12220

A BYLAW to authorize the expenditures of monies from
the Development Cost Charges Reserve Fund
established pursuant to Section 935 of the
Local Government Act

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979",
authorizes the levy of development cost charges for inter alia the acquisition of neighbourhood parklands as
in the said Bylaw provided;

AND WHEREAS the development cost charges levied for the said purpose have been deposited in
the Development Cost Charges Reserve Fund established pursuant to Section 935 of the Local
Government Act (hereinafter called "the said Reserve Fund");

AND WHEREAS the acquisition of parklands is provided for in the 2006 - 2010 Financial Plan;

AND WHEREAS there is an unappropriated balance of \$28,629,722.26 as at November 26, 2006;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

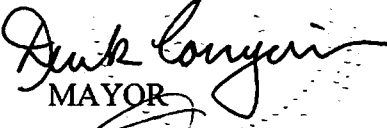

1. This Bylaw may be cited as **BURNABY DEVELOPMENT COST CHARGES RESERVE
FUND EXPENDITURE BYLAW NO. 2, 2007.**
2. Amounts not exceeding in total \$5,000,000 may from time to time be paid out of the said reserve
fund to meet the costs of acquiring parklands the purchase of which have been authorized by the Council.

Read a first time this 15th day of January 2007

Read a second time this 15th day of January 2007

Read a third time this 15th day of January 2007

Reconsidered and adopted this 22nd day of January 2007


MAYOR

CLERK