

CITY OF BURNABY

BYLAW NO. 12138

A BYLAW to amend Burnaby Local Improvement Charges Bylaw 1985, to change certain local improvement charges and commutation rates

1. This Bylaw may be cited as BURNABY LOCAL IMPROVEMENT CHARGES BYLAW 1985, AMENDMENT BYLAW 2006.
2. The tables contained in s.3 of Burnaby Local Improvement Charges Bylaw 1985 are struck out and the following substituted:

“COMMUTATION TABLE FOR FRONTAGE TAX
RATES REPAYABLE OVER 15 YEARS”

| <u>Number of Annual</u> <u>Charges Unpaid</u> | <u>Factor</u> |
|--|---------------|
| 15 | 8.279 |
| 14 | 7.987 |
| 13 | 7.670 |
| 12 | 7.326 |
| 11 | 6.952 |
| 10 | 6.547 |
| 9 | 6.107 |
| 8 | 5.629 |
| 7 | 5.110 |
| 6 | 4.547 |
| 5 | 3.935 |
| 4 | 3.272 |
| 3 | 2.552 |
| 2 | 1.770 |
| 1 | 0.921 |

COMMUTATION TABLE FOR FRONTAGE TAX
RATES REPAYABLE OVER 10 YEARS

| <u>Number of Annual Special Charges Unpaid</u> | <u>Factor</u> |
|--|---------------|
| 10 | 6.802 |
| 9 | 6.326 |
| 8 | 5.813 |
| 7 | 5.260 |
| 6 | 4.665 |
| 5 | 4.024 |
| 4 | 3.334 |
| 3 | 2.591 |
| 2 | 1.791 |
| 1 | 0.929 |

COMMUTATION TABLE FOR FRONTAGE TAX
RATES REPAYABLE OVER 5 YEARS

| <u>Number of Annual Special Charges Unpaid</u> | <u>Factor</u> |
|--|---------------|
| 5 | 4.106 |
| 4 | 3.391 |
| 3 | 2.627 |
| 2 | 1.809 |
| 1 | 0.935 |

3. Schedule "A" to the said Bylaw is repealed and Schedule "A" to this Bylaw is substituted in its place.

Read a first time this 11th day of September 2006

Read a second time this 11th day of September 2006

Read a third time this 11th day of September 2006

Reconsidered and adopted this 18th day of September 2006


MAYOR


P. CLERK

