

CITY OF BURNABY

BYLAW NO. 12093

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council met before the 16th day of May, 2006, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2006**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2006:
 - (a) To provide the sum of \$148,080,020 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$3,346,745 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

Read a first time this 8th day of May 2006

Read a second time this 8th day of May 2006

Read a third time this 8th day of May 2006

Reconsidered and adopted this 15th day of May 2006



MAYOR



CLERK

Schedule 1

General Municipal

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
1 Residential	2.9290
2 Utility	40.0000
Unmanaged Forest	
3 Land	-
4 Major Industry	48.7531
5 Light Industry	12.2655
6 Business and Other	12.2655
7 Managed Forest Land	-
8 Recreation/Non Profit	1.7801
9 Farm	11.8193

Schedule 2

Regional Purposes

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
1 Residential	0.0859
2 Utility	0.3006
Unmanaged Forest	
3 Land	-
4 Major Industry	0.2920
5 Light Industry	0.2920
6 Business and Other	0.2104
7 Managed Forest Land	-
8 Recreation/Non Profit	0.0859
9 Farm	0.0859