

**CITY OF BURNABY**

**BYLAW NO. 12092**

A BYLAW to adopt the 2006 to 2010 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

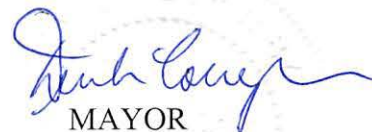
1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2006**.
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2006 to 2010 inclusive.


Read a first time this 8<sup>th</sup> day of May 2006

Read a second time this 8<sup>th</sup> day of May 2006

Read a third time this 8<sup>th</sup> day of May 2006

Reconsidered and adopted this 15<sup>th</sup> day of May 2006

  
MAYOR

  
CLERK

**SCHEDULE "A"**  
**CITY OF BURNABY**

**2006-2010 FINANCIAL PLAN SUMMARY**

	2006	2007	2008	2009	2010
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	232,533,445	237,437,327	246,561,888	257,903,137	266,962,287
Contribution to Funds and Reserves	<u>46,053,895</u>	<u>46,675,878</u>	<u>48,451,997</u>	<u>48,927,533</u>	<u>48,596,478</u>
Operating Plan Sub-Total	278,587,340	284,113,205	295,013,885	306,830,670	315,558,765
<b>Capital Plan</b>					
	<u>118,556,995</u>	<u>105,738,935</u>	<u>90,642,600</u>	<u>73,063,800</u>	<u>69,219,000</u>
<b>TOTAL FINANCIAL PLAN EXPENDITURES</b>	<u><u>397,144,335</u></u>	<u><u>389,852,140</u></u>	<u><u>385,656,485</u></u>	<u><u>379,894,470</u></u>	<u><u>384,777,765</u></u>
 <b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real Property	148,108,020	154,476,685	160,745,365	167,054,150	171,736,245
Parcel Taxes	11,540,470	11,758,950	11,981,800	12,209,110	12,440,970
Grants in Lieu of Taxes	4,142,140	4,142,140	4,142,140	4,142,140	4,142,140
Sales of Services	19,334,060	19,390,060	19,446,560	20,045,560	20,045,560
Other Sources	82,871,744	87,431,770	91,784,420	96,466,110	100,280,250
Transfer From Prior Years' Surplus	5,582,306				
Transfer From Other Funds	<u>7,008,600</u>	<u>6,913,600</u>	<u>6,913,600</u>	<u>6,913,600</u>	<u>6,913,600</u>
Operating Plan Sub-Total	278,587,340	284,113,205	295,013,885	306,830,670	315,558,765
<b>Capital Plan</b>					
Tsfr. From DCC Reserve & Density Bonus	4,791,000	2,862,000	2,000,000	2,000,000	2,000,000
Transfer From Other Funds & Resv.	113,765,995	102,876,935	88,642,600	71,063,800	67,219,000
Capital Plan Sub-Total	<u>118,556,995</u>	<u>105,738,935</u>	<u>90,642,600</u>	<u>73,063,800</u>	<u>69,219,000</u>
<b>TOTAL FINANCIAL PLAN REVENUES</b>	<u><u>397,144,335</u></u>	<u><u>389,852,140</u></u>	<u><u>385,656,485</u></u>	<u><u>379,894,470</u></u>	<u><u>384,777,765</u></u>