

**CITY OF BURNABY**

**BYLAW NO. 12090**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$147,318,393.29 as at the 28<sup>th</sup> day of April, 2006, calculated as follows:

Balance in Fund at January 1, 2006 (Uncommitted)	\$155,226,565.94
Add: Additions to the fund including	
Interest earned for the current year to date	<u>3,145,622.35</u>
	<u>\$158,372,188.29</u>
Less: Total appropriated by expenditure bylaws for the current year to date	(11,053,795.00)
Less: Agreements and Long Term Prepaid Leases Receivable	<u>-</u>
	<u>\$ (11,053,795.00)</u>
Balance (Uncommitted)	<u>\$147,318,393.29</u>

AND WHEREAS it is deemed desirable to expend \$2,675,000 of the said balance to finance the construction of an illuminated artificial turf sports field at Burnaby North Secondary School (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:


1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 15, 2006.**
2. The sum of \$2,675,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$2,675,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.


Read a first time this 8<sup>th</sup> day of May 2006

Read a second time this 8<sup>th</sup> day of May 2006

Read a third time this 8<sup>th</sup> day of May 2006

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 15<sup>th</sup> day of May 2006

  
MAYOR

  
CLERK