

**CITY OF BURNABY**

**BYLAW NO. 12014**

**A BYLAW** authorizing the expenditure of monies  
in the Local Improvement Fund

**WHEREAS** there is an unappropriated balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$17,617,811.54 as at the 31<sup>st</sup> day of October, 2005;

**AND WHEREAS** Council has adopted a program for the construction of street lighting works at various locations in the municipality and has enacted the following Construction Bylaws for the undertaking of works at the costs set out:

<u>Bylaw No.</u>	<u>Amount</u>
11973	\$48,300
11974	\$34,500
11975	\$48,300
11976	<u>\$20,700</u>
	\$151,800

**AND WHEREAS** it is deemed desirable to expend \$151,800 of the said balance for the Street Lighting program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a ten year period that amount together with interest at the annual interest rate applicable to internal borrowing;

**NOW THEREFORE** the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 3, 2005.**

2. The sum of \$151,800 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a ten year period.

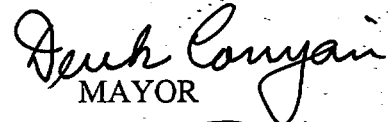
Read a first time this 7<sup>TH</sup> day of NOVEMBER 2005

Read a second time this 7<sup>TH</sup> day of NOVEMBER 2005

Read a third time this 7<sup>TH</sup> day of NOVEMBER 2005

RECONSIDERED AND ADOPTED by an affirmative vote of at least two-thirds

of all the members of Council this 28<sup>TH</sup> day of NOVEMBER 2005

  
MAYOR



CLERK