

CITY OF BURNABY

BYLAW NO. 11942

A BYLAW to authorize the expenditures of monies from the Development Cost Charges Reserve Fund established pursuant to Section 935 of the *Local Government Act*

WHEREAS Burnaby Development Cost Charges Bylaw 1979 authorizes the levy of development cost charges for inter alia the Pedestrian Overpass at Griffiths Drive as in the said Bylaw provided;

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund established pursuant to Section 935 of the Local Government Act (hereinafter called "the said Reserve Fund");

AND WHEREAS the Pedestrian Overpass at Griffiths Drive is provided for in the 2005 - 2009 Financial Plan;

AND WHEREAS there is an unappropriated balance of \$1,642,029.69 as at May 22, 2005;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW NO. 3, 2005.**
2. Amounts not exceeding in total \$250,000 may from time to time be paid out of the said reserve fund to meet the costs of designing the Pedestrian Overpass at Griffiths Drive which have been authorized by the Council.

Read a first time this 20TH day of JUNE 2005

Read a second time this 20TH day of JUNE 2005

Read a third time this 20TH day of JUNE 2005

Reconsidered and adopted this 11TH day of JULY 2005

MAYOR

CLERK