

CITY OF BURNABY

BYLAW NO. 11918

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council must before the 16th day of May, 2005, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2005**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2005:
 - (a) To provide the sum of \$141,375,900 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$3,245,415 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.
3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

Read a first time 2ND day of MAY 2005
Read a second time this 2ND day of MAY 2005
Read a third time this 2ND day of MAY 2005
Reconsidered and adopted this 16TH day of MAY 2005

MAYOR

CLERK

SCHEDULE 1

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
	General Municipal \$
1. Residential	3.1122
2. Utility	40.0000
3. Unmanaged Forest Land	-
4. Major Industry	51.4917
5. Light Industry	12.9666
6. Business and Other	12.9666
7. Managed Forest Land	-
8. Recreational/Non Profit	2.1878
9. Farm	10.9875

SCHEDULE 2

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
	Regional Purposes \$
1. Residential	0.0925
2. Utility	0.3239
3. Unmanaged Forest Land	-
4. Major Industry	0.3147
5. Light Industry	0.3147
6. Business and Other	0.2267
7. Managed Forest Land	-
8. Recreational/Non Profit	0.0925
9. Farm	0.0925