

CITY OF BURNABY

BYLAW NO. 11917

A BYLAW to adopt the 2005 to 2009 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2005.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2005 to 2009 inclusive.

Read a first time this 2ND day of MAY 2005

Read a second time this 2ND day of MAY 2005

Read a third time this 2ND day of MAY 2005

Reconsidered and adopted this 16TH day of MAY 2005

MAYOR

CLERK

CITY OF BURNABY
SCHEDULE A
2005-2009 FINANCIAL PLAN SUMMARY

	2005	2006	2007	2008	2009
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	233,111,025	233,953,690	244,140,995	252,710,015	261,195,010
Contribution to Funds and Reserves	36,144,045	37,438,155	39,940,040	41,864,960	41,864,960
Operating Plan Sub-Total	269,255,070	271,391,845	284,081,035	294,574,975	303,059,970
Capital Plan					
	97,526,245	99,982,600	96,702,700	72,200,600	72,775,500
TOTAL EXPENDITURES	366,781,315	371,374,445	380,783,735	366,775,575	375,835,470
<u>REVENUES</u>					
Operating Plan					
Taxes - Real property	141,375,900	148,614,060	158,145,930	165,322,670	171,997,195
Parcel Taxes	10,948,900	11,645,050	11,863,530	12,086,380	12,313,690
Grants in Lieu of Taxes	4,363,300	4,363,300	4,363,300	4,363,300	4,363,300
Fees and Charges	19,334,060	19,390,060	19,446,560	20,045,560	20,045,560
Other Sources	79,493,640	80,465,775	83,348,115	85,843,465	87,426,625
Transfer from Prior Years' Surplus	6,730,670				
Transfer from Other Funds	7,008,600	6,913,600	6,913,600	6,913,600	6,913,600
Operating Plan Sub-Total	269,255,070	271,391,845	284,081,035	294,574,975	303,059,970
Capital Plan					
Transfer from DCC Reserve	3,647,700	4,254,000	2,650,000	2,000,000	2,000,000
Transfer from Other Funds and Reserves	93,878,545	95,728,600	94,052,700	70,200,600	70,775,500
Capital Plan Sub-Total	97,526,245	99,982,600	96,702,700	72,200,600	72,775,500
TOTAL REVENUES	366,781,315	371,374,445	380,783,735	366,775,575	375,835,470