

**CITY OF BURNABY**

**BYLAW NO. 11537**

A BYLAW to adopt the 2003 to 2007 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2003.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2003 to 2007 inclusive.

Read a first time this 5<sup>TH</sup> day of MAY 2003  
Read a second time this 5<sup>TH</sup> day of MAY 2003  
Read a third time this 5<sup>TH</sup> day of MAY 2003  
Reconsidered and adopted this 12<sup>TH</sup> day of MAY 2003

MAYOR

CLERK

**CITY OF BURNABY  
2003-2007 FINANCIAL PLAN SUMMARY**

**SCHEDULE A**

	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	204,237,405	206,275,255	211,586,435	218,373,480	227,682,220
Contribution to Funds and Reserves	33,313,055	32,725,550	35,272,550	36,735,950	37,704,025
Operating Plan Sub-Total	237,550,460	239,000,805	246,858,985	255,109,430	265,386,245
<b>Capital Plan</b>					
	74,702,500	65,759,225	64,070,660	60,395,400	60,850,840
<b>TOTAL EXPENDITURES</b>	<b><u>312,252,960</u></b>	<b><u>304,760,030</u></b>	<b><u>310,929,645</u></b>	<b><u>315,504,830</u></b>	<b><u>326,237,085</u></b>
<b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real property	129,832,760	136,272,370	142,371,660	147,752,075	153,731,020
Parcel Taxes	10,638,605	10,833,600	11,032,495	11,235,365	11,442,295
Grants in Lieu of Taxes	4,032,315	4,032,315	4,032,315	4,032,315	4,032,315
Fees and Charges	17,867,770	17,920,270	17,974,270	18,030,270	18,086,770
Other Sources	66,937,650	68,093,200	69,599,195	72,210,355	76,244,795
Transfer from Prior Years' Surplus	5,314,490				
Transfer from Other Funds	2,926,870	1,849,050	1,849,050	1,849,050	1,849,050
Operating Plan Sub-Total	237,550,460	239,000,805	246,858,985	255,109,430	265,386,245
<b>Capital Plan</b>					
Transfer from DCC Reserve	11,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Transfer from Other Funds and Reserves	63,702,500	63,759,225	62,070,660	58,395,400	58,850,840
Capital Plan Sub-Total	74,702,500	65,759,225	64,070,660	60,395,400	60,850,840
<b>TOTAL REVENUES</b>	<b><u>312,252,960</u></b>	<b><u>304,760,030</u></b>	<b><u>310,929,645</u></b>	<b><u>315,504,830</u></b>	<b><u>326,237,085</u></b>