

**CITY OF BURNABY**

**BYLAW NO. 11422**

**A BYLAW** authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

**WHEREAS** there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$79,850,083.14 as at the 22nd day of August, 2002, calculated as follows:

Balance in Fund at January 1, 2002 (Uncommitted)		\$58,093,801.32
Add: Additions to the fund including interest earned for the current year to date		<u>35,188,764.57</u>
		\$93,282,565.89
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-25, 2002)	\$9,014,195.00	
Agreements and Long Term Prepaid Leases Receivable	<u>4,418,287.75</u>	<u>13,432,482.75</u>
Balance (Uncommitted)		<u>\$79,850,083.14</u>

**AND WHEREAS** it is deemed desirable to expend \$139,100 of the said balance for a review of the aquatic services and facilities and a review of Bonsor Complex's facilities and services (hereinafter called "the said works");

**NOW THEREFORE** the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 26, 2002.**

2. The sum of \$139,100 is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$139,100 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

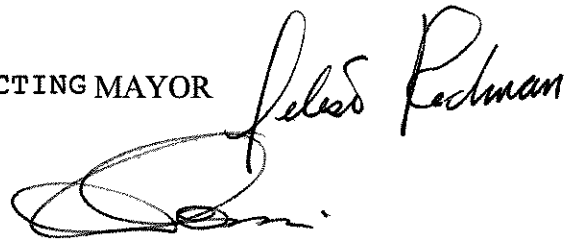
Read a first time this 26<sup>th</sup> day of August 2002

Read a second time this 26<sup>th</sup> day of August 2002

Read a third time this 26<sup>th</sup> day of August 2002

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9<sup>th</sup> day of September 2002

ACTING MAYOR

A handwritten signature in black ink, appearing to read "Jules Redman", written in a cursive style.

CLERK