

**CITY OF BURNABY**

**BYLAW NO. 11405**

**A BYLAW** authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

**WHEREAS** there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$56,554,104.01 as at the 26<sup>th</sup> day of June, 2002, calculated as follows:

Balance in Fund at January 1, 2002 (Uncommitted)		\$58,093,801.32
Add: Additions to the fund including interest earned for the current year to date		<u>9,484,731.44</u>
		\$67,578,532.76
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-18, 2002)	\$6,872,635.00	
Agreements and Long Term Prepaid Leases Receivable	<u>4,151,793.75</u>	<u>11,024,428.75</u>
Balance (Uncommitted)		<u>\$56,554,104.01</u>

**AND WHEREAS** it is deemed desirable to expend \$83,100 of the said balance to finance a monitoring program for the Phase I works of the Deer Lake Water Quality Enhancement Plan (hereinafter called "the said works");

**NOW THEREFORE** the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 19, 2002.**

2. The sum of \$83,100 is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$83,100 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 8<sup>th</sup> day of July 2002

Read a second time this 8<sup>th</sup> day of July 2002

Read a third time this 8<sup>th</sup> day of July 2002

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 22<sup>nd</sup> day of July 2002



MAYOR



CLERK