

**CITY OF BURNABY**

**BYLAW NO. 11368**

A BYLAW to adopt the 2002 to 2006 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

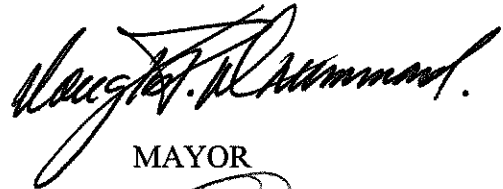
1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2002.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2002 to 2006 inclusive.

Read a first time this 6<sup>th</sup> day of May 2002

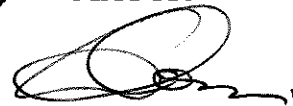
Read a second time this 6<sup>th</sup> day of May 2002

Read a third time this 6<sup>th</sup> day of May 2002

Reconsidered and adopted this 13<sup>th</sup> day of May 2002



MAYOR



CLERK

**CITY OF BURNABY  
2002-2006 FINANCIAL PLAN SUMMARY**

**SCHEDULE A**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	198,782,365	201,026,595	205,682,890	211,424,880	218,255,370
Contribution to Funds and Reserves	27,630,615	29,043,215	31,353,215	33,463,215	34,918,440
Operating Plan Sub-Total	226,412,980	230,069,810	237,036,105	244,888,095	253,173,810
<b>Capital Plan</b>					
	63,928,970	65,487,795	65,172,520	58,563,155	56,299,375
<b>TOTAL FINANCIAL PLAN EXPENDITURES</b>	<u>290,341,950</u>	<u>295,557,605</u>	<u>302,208,625</u>	<u>303,451,250</u>	<u>309,473,185</u>
<b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real Property	124,816,675	130,495,615	136,192,710	141,902,220	146,965,530
Parcel Taxes	10,445,155	10,920,584	11,419,784	11,943,944	12,494,313
Grants in Lieu of Taxes	3,895,940	3,895,940	3,895,940	3,895,940	3,895,940
Fees and Charges	16,978,410	17,032,810	17,081,510	17,131,610	17,186,610
Other Sources	65,191,750	67,289,811	68,011,111	69,579,331	72,196,367
Transfer From Surplus	2,545,450				
Transfer From Other Funds	2,539,600	435,050	435,050	435,050	435,050
Operating Plan Sub-Total	226,412,980	230,069,810	237,036,105	244,888,095	253,173,810
<b>Capital Plan</b>					
Transfer From DCC Reserve	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Transfer From Other Funds and Reserves	61,928,970	63,487,795	63,172,520	56,563,155	54,299,375
Capital Plan Sub-Total	63,928,970	65,487,795	65,172,520	58,563,155	56,299,375
<b>TOTAL FINANCIAL PLAN REVENUES</b>	<u>290,341,950</u>	<u>295,557,605</u>	<u>302,208,625</u>	<u>303,451,250</u>	<u>309,473,185</u>